

RESOLUTION #2010-01

**OLD BRIDGE HOUSING AUTHORITY - ADOPTED BUDGET RESOLUTION
FISCAL YEAR: FROM: JANUARY 1, 2010 TO DECEMBER 31, 2010**

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Housing Authority for the fiscal year beginning January 1, 2010 and ending December 31, 2010 has been presented for adoption before the Members of the Old Bridge Housing Authority at its Open Public Meeting of January 19, 2010; and

WHEREAS, the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,795,606.00 total appropriations, including any accumulated deficit, if any, of \$1,795,326.00, and Fund Balance utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects total capital appropriations of \$0.00 and Total Fund Balance planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the Members of the Old Bridge Housing Authority, at an Open Public Meeting held on January 19, 2010 that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning January 1, 2010 and ending December 31, 2010, is hereby adopted effective January 1, 2010 and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Attested to:


THOMAS J. O'LEARY, Secretary

Motion to adopt Resolution moved by Commissioner Rocque-Romaine and seconded by Commissioner Spina and upon Roll Call the Ayes and Nays were as follows:

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Joseph Azzarello				X
Reginald Butler	X			
Lance Hilfman	X			
Bethany Rocque-Romaine	X			
Mary Spina	X			
Brenda Dunlop	X			

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract of Resolution #2010-01 from the Minutes of the regular meeting and business of the Board of Commissioners of the Authority duly called and held on January 19, 2010, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 19th day of January, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and
Redevelopment Authority

RESOLUTION #2010-02
AMEND SECTION 8 ASSISTED HOUSING POLICIES AND PROCEDURES

WHEREAS, the Housing Authority is adopting amended Section 8 Housing policies and procedures pertaining to the screening of applicants for Section 8 assistance and the screening of residents of Section 8 assisted housing, for criminal activity and alcohol abuse; and adopting an amended form of application for participation in the Section 8 Program administered by the Township of Old Bridge, which amended application reflects the aforesaid policies.

NOW, THEREFORE, BE IT RESOLVED that the amended Section 8 policies and procedures pertaining to the screening of Section 8 applicants and residents for criminal activity and alcohol abuse and the amended application for participation in the Section 8 program administered by the Housing Authority of the Township of Old Bridge, copies of which documents are annexed hereto and made a part hereof by reference be, and hereby are adopted.


Motion to adopt **RESOLUTION #2010-02** moved by Commissioner Rocque-Romaine and seconded by Commissioner Dunlop and upon Roll Call the Ayes and Nays were as follows:

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Joseph Azzarello				X
Reginald Butler	X			
Lance Hilfman	X			
Bethany Rocque-Romaine	X			
Mary Spina	X			
Brenda Dunlop	X			

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract from the Minutes of the regular and business of the Board of Commissioners of the Authority duly called and held on January 19, 2010, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 19th day of January, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and Redevelopment
Authority

RESOLUTION #2010-03

AMEND SECTION 8 ADMINISTRATIVE PLAN

WHEREAS, the U. S. Department of Housing and Urban Development (HUD) requires that the Housing Authority of the Township of Old Bridge amend its policies for screening applicants for admission to the Section 8 Housing Choice Voucher Program administered by the Authority in order to provide for the denial of admission of an applicant or a member(s) of an applicant household because of their being subject to a lifetime sex offender registration in any state, or their having committed an act or acts of domestic violence, dating violence, sexual assault or stalking; and also amend its policies for termination of assistance under the aforesaid program of a member(s) of a Section 8 rental assisted housing household/family because of their being subject to a lifetime sex offender registration in any state, or their having committed an act or acts of domestic violence, dating violence, sexual assault or stalking.

NOW, THEREFORE, BE IT RESOLVED that the Authority's Section 8 Administrative Plan be, and hereby is amended to provide as follows:

If a household member of an applicant or resident family/household under the Section 8 Housing Choice Voucher Program administered by this Authority is subject to a lifetime sex offender registration in any state, or has committed an act, or acts of domestic violence, dating violence, sexual assault or stalking, the Housing Authority shall require such household to exclude the offending member(s) from the household in order to be admitted to the aforesaid program, or to continue receiving assistance under such program.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately:

Motion to adopt RESOLUTION #2010-03 moved by Commissioner Spina and seconded by Commissioner Rocque-Romaine and upon Roll Call the Ayes and Nays were as follows:

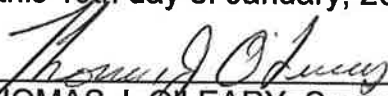
	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Joseph Azzarello				X
Reginald Butler	X			
Lance Hilfman	X			
Bethany Rocque-Romaine	X			
Mary Spina	X			
Brenda Dunlop	X			

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract from the Minutes of the regular and business of the Board of Commissioners of the Authority duly called and held on January 19, 2010, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of

the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 19th day of January, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and Redevelopment
Authority

RESOLUTION #2010-04

**ADOPT ENTERPRISE INCOME VERIFICATION SYSTEM (EIV)
AND
UPFRONT INCOME VERIFICATION (UIV)
CONFIDENTIALITY AND SECURITY OF CLIENT INFORMATION POLICY**

WHEREAS, the U. S. Department of Housing and Urban Development requires that all housing authority staff follow procedures and guidelines pertaining to the Housing Choice Voucher Program that are designed to ensure that the practices, controls and safeguards used by the Old Bridge Township Housing Authority adequately protect the confidentiality of participant wage data and are in compliance with the Federal laws regarding the protection of this information; and

WHEREAS, the Old Bridge Housing Authority will integrate EIV and UIV documents and/or actions into the Old Bridge Housing Authority's occupancy protocols, which also involve Privacy Act related materials, e.g., third party income, medical and other documents; and

WHEREAS, information on client wage information is obtained from a variety of sources and transferred to client files and the Old Bridge Housing Authority's software system with respect to access and use of client information; and

WHEREAS, the procedures outlined in the attached Enterprise Income Verification System (EIV) and Upfront Income Verification (UIV) Confidentiality Information Policy assure that practices, controls and safeguards are used by the Old Bride Housing Authority to adequately protect the confidentiality of resident/client income data.

NOW, THEREFORE, BE IT RESOLVED that the Enterprise Income Verification System (EIV) and Upfront Income Verification (UIV) Confidentiality Information Policy is hereby adopted.

Motion to adopt RESOLUTION #2010-04 moved by Commissioner Spina and seconded by Commissioner Hilfman and upon Roll Call the Ayes and Nays were as follows:

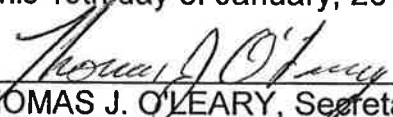
	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Joseph Azzarello				X
Reginald Butler	X			
Lance Hilfman	X			
Bethany Rocque-Romaine	X			
Mary Spina	X			
Brenda Dunlop	X			

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract of Resolution #2010-04 from the Minutes of

the regular meeting and business of the Board of Commissioners of the Authority duly called and held on January 19, 2010, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 19th day of January, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and Redevelopment
Authority

RESOLUTION #2010-05

**ADOPTING PHA AGENCY 5-YEAR and ANNUAL PLAN
PHA FISCAL YEAR BEGINNING 1/10**

WHEREAS, the Old Bridge Housing Authority is in need of an Agency 5-Year and Annual Plan for Fiscal Year beginning 01/2010 and said Plan has been promulgated by the Board's professionals; and

WHEREAS, the Commissioners have reviewed said Plan and found same to be acceptable and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Housing Authority that the PHA Agency 5-Year and Annual Plan for Fiscal Year beginning 01/2010, a copy of which is annexed hereto and made a part hereof is hereby approved.

Adopted: January 19th, 2009

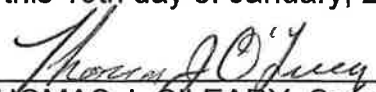
Motion to adopt Resolution #2010-05 moved by Commissioner Rocque-Romaine and seconded by Commissioner Spina and upon Roll Call the Ayes and Nays were as follows:

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Joseph Azzarello				X
Reginald Butler	X			
Lance Hilfman	X			
Bethany Rocque-Romaine	X			
Mary Spina	X			
Brenda Dunlop	X			

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract of Resolution #2010-05 from the Minutes of the regular meeting and business of the Board of Commissioners of the Authority duly called and held on January 19, 2010, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 19th day of January, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and Redevelopment
Authority

RESOLUTION #2010-06
ACCEPT AND ADOPT REVISED SECTION 8 ADMINISTRATIVE PLAN

WHEREAS, there have been substantial changes to the governing rules for conforming the regulations of the tenant-based rental assistance under the Section 8 Housing Choice Voucher program; and

WHEREAS, regulations provide that housing authorities must amend/adopt policies prescribing how to process certain procedures in their Administrative Plan; and

WHEREAS, a need has been determined for further changes; and

WHEREAS, the Housing Authority of the Township of Old Bridge is obligated to comply with the changing provisions, policies and or procedures; and

WHEREAS, a draft of the proposed revised Section 8 Administration Plan was prepared by the Administration of the Old Bridge Housing Authority and reviewed for input by staff; and

WHEREAS, on April 20th, 2010, the Administration submitted to the Board of Commissioners an updated Section 8 Administrative Plan for review to either add, delete or modify current procedures.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing Authority of the Township of Old Bridge, New Jersey, that the revised Section 8 Administrative Plan dated 05/18/10 shall be, and hereby is, approved and accepted and shall replace and supercede any and all previously approved Administrative Plans and resolutions in their entirety. .

Motion to adopt Resolution #2010-06 moved by Commissioner Hilfman and seconded by Commissioner Azzarello and upon roll call, the vote was as follows:

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Joseph Azzarello	X			
Lance Hilfman	X			
Bethany Rocque-Romaine				X
Mary Spina	X			
Barbara Cannon	X			
Brenda Dunlop				X
Reginald Butler	X			

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing extract of Resolution #2010-06 "Accept and Adopt Revised Administrative Plan" from the Minutes of the Regular Meeting and business of the Board of Commissioners of the Authority duly called and held on May 18, 2010, has been compared

by me with the original minutes as officially recorded in my office in the Minutes Book of such governing body and is a true, complete and accurate copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 18th day of May, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and
Redevelopment Authority

Date: May 18, 2010

RESOLUTION #2010-07
ADOPT SCHEDULE of REGULAR and REORGANIZATION MEETING(s)
FOR THE PERIOD of 2010 - 2011

WHEREAS, the Housing Authority of the Township of Old Bridge adopts annually the Schedule of Regular Meetings and Annual Reorganization Meeting; and

WHEREAS, the following meeting dates have been established as follows:

Tues., July 20, 2010	Tues., January 18, 2011
Tues., August 17, 2010	Tues., February 15, 2011
Tues., September 21, 2010	Tues., March 15, 2011
Tues., October 19, 2010	Tues., April 19, 2011
Tues., November 16, 2010	Tues., May 17, 2011
Tues., December 21, 2010	Tues., June 21, 2011

WHEREAS, there shall be no meeting for July and August 2010; and

WHEREAS, if there are any matters requiring formal action by the Board, a meeting shall be called by the Chairperson and published accordingly; and

WHEREAS, the Annual Reorganization Meeting shall be held on Tuesday, May 17, 2011, immediately followed by the Regular Scheduled Meeting; and

WHEREAS, all meetings shall be open to the public and will commence at 7:00 p.m. at 2000 Route 18 , Old Bridge, New Jersey.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing Authority of the Township of Old Bridge, New Jersey, that the revised "Schedule of Regular Meetings and Reorganization Meeting for the period of 2010-2011" has been adopted; and

BE IT FURTHER RESOLVED that the aforementioned Schedule shall be published in The Home News Tribune.


Motion to adopt Resolution #2010-07 moved by Commissioner Azzarello and seconded by Commissioner Spina and upon roll call, the vote was as follows:

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Joseph Azzarello	X			
Lance Hilfman	X			
Bethany Rocque-Romaine				X
Mary Spina	X			
Barbara Cannon	X			
Brenda Dunlop				X
Reginald Butler	X			

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing extract of Resolution #2010-07 "ADOPT SCHEDULE of REGULAR and REORGANIZATION MEETING(s) FOR THE PERIOD of 2010-2011" from the Minutes of the Regular Meeting and business of the Board of Commissioners of the Authority duly called and held on May 18, 2010, has been compared by me with the original minutes as officially recorded in my office in the Minutes Book of such governing body and is a true, complete and accurate copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 18th day of May, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and
Redevelopment Authority

Date: May 18, 2010

**RESOLUTION #2010-08
FISCAL AUDIT SERVICES FYE09**

WHEREAS, the Old Bridge Housing Authority is in need of fiscal audit services from for the period of January 1, 2009 through December 31, 2009; and,

WHEREAS, the Old Bridge Housing Authority advertised Request for Proposals for said fiscal audit services; and,

WHEREAS, said Request for Proposals were received on June 2, 2010 in accordance with the advertisement; and

WHEREAS, the lowest responsible and responsive proposal submitted was by Hymanson, Parnes and Giampaolo, C.P.A. in accordance with the advertised Request for Proposal; and,

WHEREAS, it is in the best interest of the Authority to accept such proposal and to award the contract for fiscal audit services in accordance with the fee schedule submitted; and,

NOW, THEREFORE, BE IT RESOLVED, that said proposal be accepted; and,

BE IT FURTHER RESOLVED, that this Resolution shall take effect immediately.

Motion to adopt Resolution #2010-08 "Fiscal Audit Services FYE 09" was moved by Commissioner Rocque-Romaine and seconded by Commissioner Azzarello and upon Roll Call the Ayes and Nays were as follows:

Azzarello Rocque-Romaine Spina Dunlop Cannon Hilfman Butler

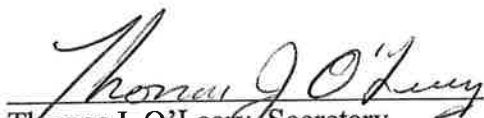
AYES: Azzarello, Cannon, Hilfman, Spina, Rocque-Romaine, Butler

NAYS: None

Abstain: None

Absent: Dunlop

Attested to:


Thomas J. O'Leary, Secretary


REGINALD BUTLER, Chairman

I hereby certify that there is appropriate funding in the budget for said expenditures.



THOMAS FURLONG, CPA

Meeting date: August 3, 2010

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract from the Minutes of the Special meeting and business of the Board of Commissioners of the Authority duly called and held on August 3, 2010, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 3rd day of August, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and Redevelopment
Authority

RESOLUTION #2010-09
ADOPT UPDATED PAYMENT STANDARDS
Effective 10/01/10

WHEREAS, in accordance with 24 CFR 982.503(a) HUD publishes Fair Market Rents (FMRs) for each market area in the United States annually; and

WHEREAS, pursuant to said regulation, the PHA must adopt a payment standard schedule that establishes voucher payment standard amounts for each FMR area in the PHA jurisdiction for each unit size; and,

WHEREAS, 24 CFR 982.503(b) states that the PHA may establish the payment standard amount for a unit size at any level between 90 percent and 110 percent of the published FMR for that unit size; and


WHEREAS, at the recommendation of the PHA's Fee Accountant, it has been determined that due to budgetary restraints, the payment standards shall be set at 90 percent of the published 2011 FMR as follows:

Unit (Bedroom) Size	2011 Published Fair Market Rent (FMR) by unit size	90% Payment Standard Amount by unit size
1BR	\$1232.00	\$1109.00
2BR	\$1449.00	\$1304.00
3BR	\$1818.00	\$1636.00
4BR	\$2145.00	\$1931.00

NOW, THEREFORE, BE IT RESOLVED, that the above payment standards be, and hereby are adopted effective October 1, 2010.

Motion to adopt Resolution #2010-09 "ADOPT UPDATED PAYMENT STANDARDS effective 10/01/10" was moved by Commissioner Rocque-Romaine and seconded by Commissioner Hilfman and upon Roll Call the Ayes and Nays were as follows:

AYES: Azzarello Cannon Dunlop Hilfman Rocque-Romaine Spina Butler
NAYS: None
Abstain: None
Absent: None



Thomas J. O'Leary, Secretary

Meeting date: September 21, 2010

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract from the Minutes of the Regular Meeting and business of the Board of Commissioners of the Authority duly called and held on September 21, 2010, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 21st day of September, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and Redevelopment
Authority

LOCAL AUTHORITIES BOARD RESOLUTION #2010-10
OLD BRIDGE TOWNSHIP HOUSING AUTHORITY
TRANSMITTAL FORM

PRESCRIBED BY
THE NEW JERSEY LOCAL FINANCE BOARD

NOW, THEREFORE BE IT RESOLVED, that the governing body of Old Bridge Township Housing Authority hereby certifies to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit for the fiscal year ended December 31, 2009 and specifically has reviewed the sections of the audit report entitled "Audit Findings" and "Recommendations" and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

BE IT FURTHER RESOLVED, that the secretary of the authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified copy of this resolution.

A motion to adopt Resolution #2010-10 was moved by Commissioner Spina and Seconded by Commissioner Dunlop and upon Roll Call the Ayes and Nays were as follows:


ROLL CALL

AYES: Azzarello Cannon Dunlop Spina Rocque-Romaine Hilfman
NAYS: None
Abstain: None
Absent: Butler

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract from the Minutes of the regular and business of the Board of Commissioners of the Authority duly called and held on October 19, 2010, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 19th day of October, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and
Redevelopment Authority

2011

**OLD BRIDGE
HOUSING AUTHORITY BUDGET
RESOLUTION #2010-11**

FISCAL YEAR: FROM January 1st, 2011 TO December 31st, 2011

WHEREAS, the Annual Budget and Capital Budget for the Old Bridge Housing Authority for the fiscal year beginning January 1st, 2011 and ending December 31st, 2011 has been presented before the Members of the Old Bridge Housing Authority at its open public meeting of October 19th, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,883,788, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,880,014 and Total Fund Balance utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0; and

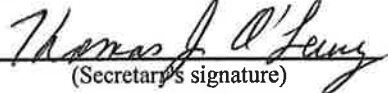
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Old Bridge Housing Authority, at an open public meeting held on October 19th, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Old Bridge Housing Authority for the fiscal year beginning January 1st, 2011 and ending December 31st, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Old Bridge Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 21st, 2010.


(Secretary's signature)

Date: October 19th, 2010

Motion to move Resolution #2010-11 moved by Commissioner Rocque-Romaine and Seconded by Commissioner Azzarello and upon Roll Call the Ayes and Nays were as follows:


ROLL CALL

AYES: Azzarello Dunlop Spina Rocque-Romaine Hilfman
NAYS: None
Abstain: Cannon
Absent: Butler

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract of Resolution #2010-11 from the Minutes of the regular and business of the Board of Commissioners of the Authority duly called and held on October 19, 2010, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 19th day of October, 2010.



THOMAS J. O'LEARY, Secretary
Old Bridge Township Housing and
Redevelopment Authority