

2015

OLD BRIDGE

(name)

Housing Authority Budget

oldbridgehousing.com

(Authority Web Address)

Department Of



Community
Affairs

Division of Local Government Services



2015

OLD BRIDGE

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 3/12/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 4/25/15

2015 PREPARER'S CERTIFICATION

OLD BRIDGE


(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	mrhval406@aol.com		

2015 APPROVAL CERTIFICATION

OLD BRIDGE


(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the OLD BRIDGE Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of January 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	ERIC CHUBENKO		
Title:	EXECUTIVE DIRECTOR		
Address:	2000 ROUTE 18 NORTH, SUITE 100 OLD BRIDGE, NJ 08857		
Phone Number:	732-607-6383	Fax Number:	732-679-0894
E-mail address	obtha@optonline.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	oldbridgehousing.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

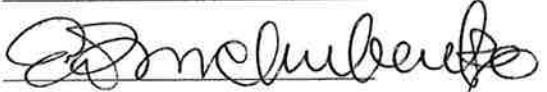
Name of Officer Certifying compliance

Eric Chubanko

Title of Officer Certifying compliance

Executive Director

Signature



2015 HOUSING AUTHORITY BUDGET RESOLUTION OLD BRIDGE (Name)

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

WHEREAS, the Annual Budget and Capital Budget for the OLD BRIDGE Housing Authority for the fiscal year beginning, 1-1-2015 and ending, 12-31-2015 has been presented before the governing body of the OLD BRIDGE Housing Authority at its open public meeting of 01-20-2015 and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,711,150 , Total Appropriations, including any Accumulated Deficit if any, of \$ 1,711,000 and Total Unrestricted Net Position utilized of 0 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 ; and

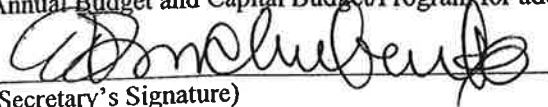
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the OLD BRIDGE Housing Authority, at an open public meeting held on 01-20-2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the OLD BRIDGE Housing Authority for the fiscal year beginning, 1-1-2015 and ending, 12-31-2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the OLD BRIDGE Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 03-17-2015.


(Secretary's Signature)

01-20-2015
(Date)

LAWRENCE STRATTON governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Butler	X			
Hilfman	X			
Dunlop	X			
Anderson	X			
Paulino				X

2015 ADOPTED BUDGET RESOLUTION

2015-04

OLD BRIDGE

(Name)

HOUSING AUTHORITY

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

WHEREAS, the Annual Budget and Capital Budget/Program for the OLD BRIDGE Housing Authority for the fiscal year beginning 1-1-2015 and ending, 12-31-2015, has been presented for adoption before the governing body of the OLD BRIDGE Housing Authority at its open public meeting of 4-14-2015; and

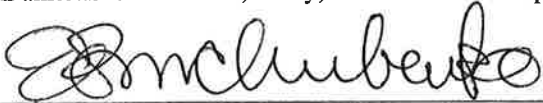
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,711,150, Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,711,000 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of OLD BRIDGE Housing Authority, at an open public meeting held on 4-14-2015 that the Annual Budget and Capital Budget/Program of the OLD BRIDGE Housing Authority for the fiscal year beginning, 1-1-2015 and, ending, 12-31-2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

04-14-15
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
REGINALD BUTLER, CHAIRMAN	X			
LANCE HILFMAN VICE-CHAIRMAN				X
DUPRE ANDERSON	X			
BRENDA DUNLOP	X			
RAMON PAULINO	X			
GINA TALAMO				X

2015 ADOPTION CERTIFICATION

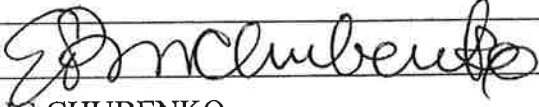
OLD BRIDGE

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the OLD BRIDGE Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 14TH day of, APRIL, 2015.

Officer's Signature:			
Name:	ERIC CHUBENKO		
Title:	EXECUTIVE DIRECTOR		
Address:	2000 ROUTE 18 NORTH, SUITE 100 OLD BRIDGE, NJ 08857		
Phone Number:	732-607-6383	Fax Number:	732-679-0894
E-mail address	obtha@optonline.net		

2015 HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2015 HOUSING AUTHORITY BUDGET MESSAGE &
ANALYSIS
OLD BRIDGE
(Name)**

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. See Attached
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. None
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. None
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A
5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget? No
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A
7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. N/A
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. N/A

OLD BRIDGE HOUSING AUTHORITY
Page N-1-Question 1

Variiances over 10%:

Revenues:

Interest-(-70%) Rates expected to be lower along with unrestricted net assets.

Ports-(+83.%) The number of incoming portables and the HUD administrative fees are expected to increase

Frauds (-50%) The number of fraud recoveries is expected to decrease.

Appropriations:

Salaries/Benefits-(-100%) The Housing Authority's only employee is retiring effective 12/31/14 and the administrative duties will be handled by the South Amboy Housing Authority through a shared service agreement.

Staff Training/Travel- (+60% and +50%)The Authority has several new commissioners that are required to take training classes as mandated by the State of New Jersey.

Miscellaneous Administration-(+36.4%) Most of the increase is as a result of the shared service agreement with South Amboy that includes office administrative support upon the retirement of the Authority's only employee.

HOUSING AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	OLD BRIDGE HOUSING AUTHORITY		
Address:	2000 ROUTE 18 NORTH, SUITE 100		
City, State, Zip:	OLD BRIDGE	NJ	08857
Phone: (ext.)	732-607-6383	Fax:	732-679-0894

Preparer's Name:	THOMAS FURLONG, CPA		
Preparer's Address:	470 HIGHWAY 79, SUITE 2		
City, State, Zip:	MORGANVILLE	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	mrhual406@aol.com		

Chief Executive Officer:	ERIC CHEBENKO		
Phone: (ext.)	732-607-6383	Fax:	732-679-0894
E-mail:	chaeric@aol.com		

Chief Financial Officer:	NONE		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:			
Name of Firm:	HYMANSON PARNES & GIAMPAOLO		
Address:	467 MIDDLETOWN-LINCROFT ROAD		
City, State, Zip:	LINCROFT	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:			

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

OLD BRIDGE

(Name)

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 1
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 29,220
- 3) Provide the number of regular voting members of the governing body: 7 (2 open)
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative. N/A - No Employees
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. Only the cost of NJ State Mandated Training

**HOUSING AUTHORITY INFORMATIONAL
QUESTIONNAIRE (CONTINUED)
OLD BRIDGE**

(Name)

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? NO *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

Old Bridge Housing Authority (NJ110)
Old Bridge, NJ

Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/A-133

Fiscal Year End: 12/31/2014

	14,871 Housing Choice Vouchers	2 State/Local	Subtotal	Total
91200 Auditing Fees	\$5,440		\$5,440	\$5,440
91300 Management Fee	\$92,283		\$92,283	\$92,283
91310 Book-keeping Fee				
91400 Advertising and Marketing				
91500 Employee Benefit contributions - Administrative	\$15,947		\$15,947	\$15,947
91600 Office Expenses	\$28,067		\$28,067	\$28,067
91700 Legal Expense	\$15,625		\$15,625	\$15,625
91800 Travel				
91810 Allocated Overhead				
91900 Other	\$13,700		\$13,700	\$13,700
91000 Total Operating - Administrative	\$192,284	\$0	\$192,284	\$192,284
92000 Asset Management Fee				
92100 Tenant Services - Salaries				
92200 Relocation Costs				
92300 Employee Benefit Contributions - Tenant Services				
92400 Tenant Services - Other				
92500 Total Tenant Services	\$0	\$0	\$0	\$0
93100 Water				
93200 Electricity				
93300 Gas				
93400 Fuel				
93500 Labor				
93600 Sewer				
93700 Employee Benefit Contributions - Utilities				

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

OLD BRIDGE

(Name)

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

OLD BRIDGE

(Name)

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 to December 31, 2015 Old Bridge Housing Authority

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Names of Other Public Entities where individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, health benefits, etc.)	Total Compensation All Public Entities	
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend								Bonus
1. Reginald Butler	Chairman	5	X	X					Old Bridge Township	Councilman	10	5011	5,011			
2. Lance Hillman	Vice Chairman	2	X	X					Roselle Board of Ed	Teacher	35	59,407	59,407			
3. Ramon Pavulino	Commissioner	2	X						None							
4. Brenda Dunlop	Commissioner	2	X						Kean University	Grant Adm.	35	74,581	74,581			
5. Dupre Anderson	Commissioner	2	X						None							
6.																
7.																
8. Eric Chubenko	Executive Director	5		X	X											
9.																
10.																
11.																
12.																
13.																
14.																
15.																
Total:													\$ 138,999	\$ -	\$ -	\$ 138,999

Enter the total number of employees/independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Old Bridge Housing Authority
 For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		# of Covered Members Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Budget	Estimate	Budget	Estimate					
<u>Active Employees - Health Benefits - Annual Cost</u>									
Single Coverage		\$ -		\$ -	1	10,500	\$ 10,500	\$ (10,500)	-100.0%
Parent & Child		-		-			-	-	#DIV/0!
Employee & Spouse (or Partner)		-		-	0		-	-	#DIV/0!
Family		-		-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)		-		-			-	-	#DIV/0!
Subtotal	0				1	10,500	10,500	(10,500)	-100.0%
<u>Commissioners - Health Benefits - Annual Cost</u>									
Single Coverage		-		-			-	-	#DIV/0!
Parent & Child		-		-			-	-	#DIV/0!
Employee & Spouse (or Partner)		-		-			-	-	#DIV/0!
Family		-		-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)		-		-			-	-	#DIV/0!
Subtotal	0				0		-	-	#DIV/0!
<u>Retirees - Health Benefits - Annual Cost</u>									
Single Coverage		-		-			-	-	#DIV/0!
Parent & Child		-		-			-	-	#DIV/0!
Employee & Spouse (or Partner)		-		-	0		-	-	#DIV/0!
Family		-		-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)		-		-			-	-	#DIV/0!
Subtotal	0				0		-	-	#DIV/0!
GRAND TOTAL	0	\$ -		\$ -	1	\$ 10,500	\$ 10,500	\$ (10,500)	-100.0%

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

2015 HOUSING AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Old Bridge Housing Authority
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget				Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
REVENUES								
Total Operating Revenues	\$ -	\$ -	\$ 1,698,000	\$ -	\$ 1,698,000	\$ 1,646,163	\$ 51,837	3.1%
Total Non-Operating Revenues	-	-	13,150	-	13,150	10,500	2,650	25.2%
Total Anticipated Revenues	-	-	1,711,150	-	1,711,150	1,656,663	54,487	3.3%
APPROPRIATIONS								
Total Administration	-	-	189,500	-	189,500	191,650	(2,150)	-1.1%
Total Cost of Providing Services	-	-	1,521,500	-	1,521,500	1,464,881	56,619	3.9%
Net Principal Payments on Debt Service in Lieu of Depreciation					-	-	-	#DIV/0!
Total Operating Appropriations	-	-	1,711,000	-	1,711,000	1,656,531	54,469	3.3%
Net Interest Payments on Debt					-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	-	-	1,711,000	-	1,711,000	1,656,531	54,469	3.3%
Less: Total Unrestricted Net Position Utilized					-	-	-	#DIV/0!
Net Total Appropriations	-	-	1,711,000	-	1,711,000	1,656,531	54,469	3.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ 150	\$ -	\$ 150	\$ 132	\$ 18	13.6%

2015 Revenue Schedule

Old Bridge Housing Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget				Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
					Total All Operations	All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental				-	-	-	#DIV/0!
Excess Utilities				-	-	-	#DIV/0!
Non-Dwelling Rental				-	-	-	#DIV/0!
HUD Operating Subsidy				-	-	-	#DIV/0!
New Construction - Acc Section 8				-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			1,698,000	1,698,000	1,646,163	51,837	3.1%
Total Rental Fees	-	-	1,698,000	1,698,000	1,646,163	51,837	3.1%
<i>Other Operating Revenues (List)</i>							
Other Revenue 1				-	-	-	#DIV/0!
Other Revenue 2				-	-	-	#DIV/0!
Other Revenue 3				-	-	-	#DIV/0!
Other Revenue 4				-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	-	-	1,698,000	1,698,000	1,646,163	51,837	3.1%
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1				-	-	-	#DIV/0!
Grant #2				-	-	-	#DIV/0!
Grant #3				-	-	-	#DIV/0!
Grant #4				-	-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1				-	-	-	#DIV/0!
Local Subsidy #2				-	-	-	#DIV/0!
Local Subsidy #3				-	-	-	#DIV/0!
Local Subsidy #4				-	-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>							
Investments			150	150	500	(350)	-70.0%
Security Deposits				-	-	-	#DIV/0!
Penalties				-	-	-	#DIV/0!
Other Investments				-	-	-	#DIV/0!
Total Interest	-	-	150	150	500	(350)	-70.0%
<i>Other Non-Operating Revenues (List)</i>							
Ports			11,000	11,000	6,000	5,000	83.3%
Frauds			2,000	2,000	4,000	(2,000)	-50.0%
			-	-	-	-	#DIV/0!
			-	-	-	-	#DIV/0!
Other Non-Operating Revenues	-	-	13,000	13,000	10,000	3,000	30.0%
Total Non-Operating Revenues	-	-	13,150	13,150	10,500	2,650	25.2%
TOTAL ANTICIPATED REVENUES	\$ -	\$ -	\$ 1,711,150	\$ 1,711,150	\$ 1,656,663	\$ 54,487	3.3%

2014 Revenue Schedule

Old Bridge Housing Authority

For the Period

January 1, 2015

to

December 31, 2015

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental					-
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy					-
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher		1,646,163			1,646,163
Total Rental Fees	-	1,646,163	-	-	1,646,163
<i>Other Operating Revenues (List)</i>					
Other Revenue 1					-
Other Revenue 2					-
Other Revenue 3					-
Other Revenue 4					-
Total Other Revenue	-	-	-	-	-
Total Operating Revenues	-	1,646,163	-	-	1,646,163
NON-OPERATING REVENUES					
<i>Grants & Entitlements (List)</i>					
Grant #1					-
Grant #2					-
Grant #3					-
Grant #4					-
Total Grants & Entitlements	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>					
Local Subsidy #1					-
Local Subsidy #2					-
Local Subsidy #3					-
Local Subsidy #4					-
Total Local Subsidies & Donations	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Investments		500			500
Security Deposits					-
Penalties					-
Other Investments					-
Total Interest	-	500	-	-	500
<i>Other Non-Operating Revenues (List)</i>					
Ports		6,000			6,000
Frauds		4,000			4,000
		-			-
		-			-
Other Non-Operating Revenues	-	10,000	-	-	10,000
Total Non-Operating Revenues	-	10,500	-	-	10,500
TOTAL ANTICIPATED REVENUES	\$ -	\$ 1,656,663	\$ -	\$ -	\$ 1,656,663

2015 Appropriations Schedule

Old Bridge Housing Authority
For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>				<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
					Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	\$ -				\$ 29,800	\$ (29,800)	-100.0%	
Fringe Benefits					15,000	(15,000)	-100.0%	
Legal		15,000		15,000	14,850	150	1.0%	
Staff Training		4,000		4,000	2,500	1,500	60.0%	
Travel		3,000		3,000	2,000	1,000	50.0%	
Accounting Fees		12,000		12,000	-	12,000	#DIV/0!	
Auditing Fees		5,500		5,500	5,500	-		
Miscellaneous Administration*		150,000		150,000	110,000	40,000	36.4%	
Total Administration	-	-	189,500	-	189,500	179,650	9,850	5.5%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services					-	-	#DIV/0!	
Salary & Wages - Maintenance & Operation					-	-	#DIV/0!	
Salary & Wages - Protective Services					-	-	#DIV/0!	
Salary & Wages - Utility Labor					-	-	#DIV/0!	
Fringe Benefits					-	-	#DIV/0!	
Tenant Services					-	-	#DIV/0!	
Utilities					-	-	#DIV/0!	
Maintenance & Operation					-	-	#DIV/0!	
Protective Services					-	-	#DIV/0!	
Insurance		6,500		6,500	7,000	(500)	-7.1%	
Payment in Lieu of Taxes (PILOT)					-	-	#DIV/0!	
Terminal Leave Payments					-	-	#DIV/0!	
Collection Losses					-	-	#DIV/0!	
Other General Expense		15,000		15,000	15,000	-	0.0%	
Rents		1,500,000		1,500,000	1,442,881	57,119	4.0%	
Extraordinary Maintenance					-	-	#DIV/0!	
Replacement of Non-Expendible Equipment					-	-	#DIV/0!	
Property Betterment/Additions					-	-	#DIV/0!	
Miscellaneous COPS*					-	-	#DIV/0!	
Total Cost of Providing Services	-	-	1,521,500	-	1,521,500	1,464,881	56,619	3.9%
Net Principal Payments on Debt Service in Lieu of Depreciation					-	-	#DIV/0!	
Total Operating Appropriations	-	-	1,711,000	-	1,711,000	1,644,531	66,469	4.0%
NON-OPERATING APPROPRIATIONS								
Net Interest Payments on Debt					-	-	#DIV/0!	
Operations & Maintenance Reserve					-	-	#DIV/0!	
Renewal & Replacement Reserve					-	-	#DIV/0!	
Municipality/County Appropriation					-	-	#DIV/0!	
Other Reserves					-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!	
TOTAL APPROPRIATIONS	-	-	1,711,000	-	1,711,000	1,644,531	66,469	4.0%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	1,711,000	-	1,711,000	1,644,531	66,469	4.0%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	#DIV/0!	
Other					-	-	#DIV/0!	
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ 1,711,000	\$ -	\$ 1,711,000	\$ 1,644,531	\$ 66,469	4.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ - \$ 85,550.00 \$ - \$ 85,550.00

2014 Appropriations Schedule

Old Bridge Housing Authority
For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>				
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages		\$ 29,800			\$ 29,800
Fringe Benefits		15,000			15,000
Legal		14,850			14,850
Staff Training		2,500			2,500
Travel		2,000			2,000
Accounting Fees		12,000			12,000
Auditing Fees		5,500			5,500
Miscellaneous Administration*		110,000			110,000
Total Administration	-	191,650	-	-	191,650
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation					-
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits					-
Tenant Services					-
Utilities					-
Maintenance & Operation					-
Protective Services					-
Insurance		7,000			7,000
Payment in Lieu of Taxes (PILOT)					-
Terminal Leave Payments					-
Collection Losses					-
Other General Expense		15,000			15,000
Rents		1,442,881			1,442,881
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	-	1,464,881	-	-	1,464,881
Net Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	-	1,656,531	-	-	1,656,531
NON-OPERATING APPROPRIATIONS					
Net Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	-	1,656,531	-	-	1,656,531
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	1,656,531	-	-	1,656,531
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ -	\$ 1,656,531	\$ -	\$ -	\$ 1,656,531

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$	-	\$ 82,826.55	\$	-	\$	-	\$ 82,826.55
--------------------------------------	----	---	--------------	----	---	----	---	--------------

<p>OLD BRIDGE HOUSING AUTHORITY MISCELLANEOUS ADMINISTRATION</p>
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Item	2015 Budget	2014 Budget
Publications	500	500
Membership Dues	2,000	1,500
Telephone Costs/Internet	6,000	4,000
Computer Consultant	2,000	1,500
Office Supplies	3,500	3,000
Advertising	1,000	500
Postage	3,000	2,000
Equipment Maintenance	1,000	500
Payroll Services	0	2,000
Computer Support	3,000	1,000
Utilities	1,500	1,500
Minutes (Labor)	1,800	1,800
Background Checks	1,200	1,200
Consulting	1,500	1,000
Management Fees	122,000	88,000
Total	150,000	110,000

5 Year Debt Service Schedule - Principal

Old Bridge Housing Authority

Fiscal Year Beginning in

Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding \$
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
TOTAL PRINCIPAL								
LESS: HUD SUBSIDY								
NET PRINCIPAL								

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's		
Fitch		
Standard & Poors		
Bond Rating		
Year of Last Rating		

5 Year Debt Service Schedule - Interest

Old Bridge Housing Authority

Fiscal Year Beginning in

Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
\$ -	\$ -	-	-	-	-	-	-	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Issuance #1
 Debt Issuance #2
 Debt Issuance #3
 Debt Issuance #4
TOTAL INTEREST
LESS: HUD SUBSIDY
NET INTEREST

2015 Net Position Reconciliation

Old Bridge Housing Authority

For the Period January 1, 2015

to December 31, 2015

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	
Less: Invested in Capital Assets, Net of Related Debt (1)	
Less: Restricted for Debt Service Reserve (1)	
Less: Other Restricted Net Position (1)	
Total Unrestricted Net Position (1)	60,421
Less: Designated for Non-Operating Improvements & Repairs	-
Less: Designated for Rate Stabilization	-
Less: Other Designated by Resolution	-
Plus: Accrued Unfunded Pension Liability (1)	-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-
Plus: Estimated Income (Loss) on Current Year Operations (2)	132
Plus: Other Adjustments (attach schedule)	-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	60,553
Unrestricted Net Position Utilized to Balance Proposed Budget	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-
Appropriation to Municipality/County (3)	-
Total Unrestricted Net Position Utilized in Proposed Budget	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 60,553

<i>Proposed Budget</i>	
Total All Operations	
\$ 2,031,030	
1,061,385	
-	
909,224	
60,421	
-	
-	
-	
-	
-	
132	
-	
60,553	
-	
-	
-	
\$ 60,553	

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ -

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015
OLD BRIDGE

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

OLD BRIDGE


(Name)

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Housing Authority, on the day of _____, _____.

OR

It is hereby certified that the governing body of the OldBridge Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): No Public Housing Developments

Officer's Signature:			
Name:	ERIC CHUBENKO		
Title:	EXECUTIVE DIRECTOR		
Address:	2000 ROUTE 18 NORTH, SUITE 100 OLD BRIDGE, NJ 08857		
Phone Number:	732-607-6383	Fax Number:	732-679-0894
E-mail address	obtha@optonline.net		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

OLD BRIDGE Housing Authority

(Name)

FISCAL YEAR: FROM: 1-1-2015 TO: 12-31-2015

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
6. Have the projects been reviewed and approved by HUD?

Add additional sheets if necessary.

2015 Proposed Capital Budget

Old Bridge Housing Authority
 For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Project E Description	-					
Project F Description	-					
Project G Description	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to seven projects above. For more than seven budgeted projects, please attach additional schedules. Input total amount of all projects on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

For the Period **Old Bridge Housing Authority** January 1, 2015 to December 31, 2015
Fiscal Year Beginning in

	Estimated Total Cost	Current Year					
		Proposed Budget	2016	2017	2018	2019	2020
Project A Description	\$ -	\$ -					
Project B Description	\$ -	\$ -					
Project C Description	\$ -	\$ -					
Project D Description	\$ -	\$ -					
Project E Description	\$ -	\$ -					
Project F Description	\$ -	\$ -					
Project G Description	\$ -	\$ -					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Old Bridge Housing Authority
 For the Period January 1, 2015 to December 31, 2015

	<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Sources
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Project E Description	-				
Project F Description	-				
Project G Description	-				
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -

Total 5 Year Plan per CB-4
 Balance check

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.