

2013

OLD BRIDGE

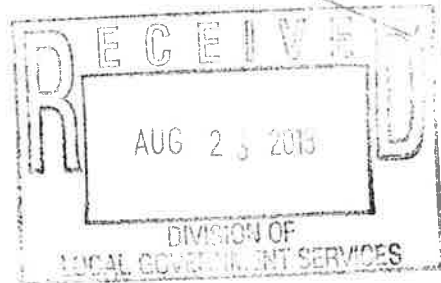
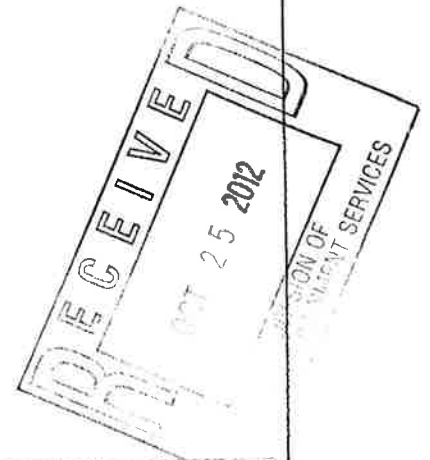
(name)

# Housing Authority Budget

Department Of



Community  
**Affairs**



Division Of Local Government Services

2013

**OLD BRIDGE HOUSING  
AUTHORITY BUDGET**

FISCAL YEAR: FROM 1-1-2013 TO: 12-31-2013

For Division Use Only

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By:	<i>[Signature]</i>
Date:	12/17/12

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By:	<i>[Signature]</i>
Date:	9/5/13

# PREPARER'S CERTIFICATION

of the

2013


OLD BRIDGE  
(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2013 TO: 12-31-2013

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	mrhval406@aol.com		

# APPROVAL CERTIFICATION

of the

2013

OLD BRIDGE  
(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2013 TO: 12-31-2013

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the OLD BRIDGE Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of October, 2012.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	LARRY STRATTON		
Title:	MANAGER		
Address:	2000 ROUTE 18 NORTH, SUITE 100 OLD BRIDGE, NJ 08857		
Phone Number:	732-607-6383	Fax Number:	732-679-0894
E-mail address	obtha@optonline.net		

# HOUSING AUTHORITY INFORMATION SHEET

**2013**

Please complete the following information regarding this Housing Authority:

<b>Name of Authority:</b>	OLD BRIDGE HOUSING AUTHORITY		
<b>Address:</b>	2000 ROUTE 18 NORTH, SUITE 100		
<b>City, State, Zip:</b>	OLD BRIDGE	NJ	08857
<b>Phone: (ext.)</b>	732-681-1795	<b>Fax:</b>	732-679-0894

<b>Preparer's Name:</b>	THOMAS FURLONG		
<b>Preparer's Address:</b>	470 HIGHWAY 79, SUITE 2		
<b>City, State, Zip:</b>	MORGANVILLE	NJ	07751
<b>Phone: (ext.)</b>	732-591-2300	<b>Fax:</b>	732-591-2525
<b>E-mail:</b>	mrhyal406@aol.com		

<b>Chief Executive Officer:</b>	LARRY STRATTON		
<b>Phone: (ext.)</b>	732-681-1795	<b>Fax:</b>	732-679-0894
<b>E-mail:</b>	obtha@optonline.net		

<b>Chief Financial Officer:</b>			
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>			
<b>Name of Firm:</b>	WILLIAM B. O'NEILL, CPA		
<b>Address:</b>	780 CEDAR GLEN ROAD		
<b>City, State, Zip:</b>	ELKINS PARK	PA	19027
<b>Phone: (ext.)</b>	215-266-6890	<b>Fax:</b>	
<b>E-mail:</b>	woncpa@comcast.net		

Membership of Board of Commissioners (Full Name)	Title
Reginald Butler	Chairperson
Lance Hilfman	Vice Chairperson
Sophie Monchik	Commissioner
Bethany Rocque	Commissioner
Ramon Paulino	Commissioner
Brenda Dunlop	Commissioner
Mary Spina	Commissioner

2013

RESOLUTION #2012-09

**OLD BRIDGE**  
**HOUSING AUTHORITY BUDGET**  
**RESOLUTION**

FISCAL YEAR: FROM 1-1-2013 TO 12-31-2013

WHEREAS, the Annual Budget and Capital Budget for the OLD BRIDGE Housing Authority for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013, has been presented before the Members of the OLD BRIDGE Housing Authority at its open public meeting of 10-16-12 and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,720,935, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,728,619 and Total Fund Balance utilized of \$ 7,684; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0; and

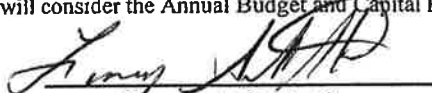
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the OLD BRIDGE Housing Authority, at an open public meeting held on 10-16-12 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the OLD BRIDGE Housing Authority for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the OLD BRIDGE Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 12-18-2012.

  
(Secretary's signature)

10/16/12  
(date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Reginald Butler	X			
Lance Hilfman				X
Sophie Monchik	X			
Bethany Rocque	X			
Ramon Paulino	X			
Brenda Dunlop	X			
Mary Spina	X			

**2013**  
**OLD BRIDGE**  
(Name)

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM 1-1-2013 TO 12-31-2013**

**BUDGET MESSAGE**

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

DECREASES

HUD Subsidy - ( 121,648)  
HAP - ( 110,381)

No other significant increases or decreases

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

None

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

None

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Loss in other income and HUD Subsidy

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

No

2013

HOUSING AUTHORITY BUDGET

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1 *	\$1,709,235 *	\$1,830,883 *
OTHER OPERATING REVENUES	*	A-2 *		
	*	*		*
	*	*		*
<b>TOTAL OPERATING REVENUES</b>	*	R-1 *	<u>\$1,709,235 *</u>	<u>\$1,830,883 *</u>
NON-OPERATING REVENUES		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *		
LOCAL SUBSIDIES & DONATIONS	*	A-4 *		
INTEREST ON INVESTMENTS	*	A-5 *	\$700 *	\$1,750 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$11,000 *	\$10,000 *
<b>TOTAL NON-OPERATING REVENUES</b>	*	R-2 *	<u>\$11,700 *</u>	<u>\$11,750 *</u>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	*	R-3 *	<u>\$1,720,935 *</u>	<u>\$1,842,633 *</u>



2013

HOUSING AUTHORITY BUDGET

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

			2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
<b>ADMINISTRATION</b>				
	CROSS REF.			
SALARY & WAGES	B-1	*	\$29,800 *	\$30,250 *
FRINGE BENEFITS	B-2	*	\$15,500 *	\$15,950 *
OTHER EXPENSES	B-3	*	\$164,200 *	\$168,000 *
<b>TOTAL ADMINISTRATION</b>	<b>E-1</b>	<b>*</b>	<b>\$209,500 *</b>	<b>\$214,100 *</b>
<b>COST OF PROVIDING SERVICES</b>				
	CROSS REF.			
SALARY & WAGES	B-4	*		*
FRINGE BENEFITS	B-5	*		*
OTHER EXPENSES	B-6	*	\$1,519,119 *	\$1,628,500 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>E-2</b>	<b>*</b>	<b>\$1,519,119 *</b>	<b>\$1,628,500 *</b>
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	D-1	*		*
<b>TOTAL OPERATING APPROPRIATIONS</b> (E-1 + E-2 + D-1)	<b>E-3</b>	<b>*</b>	<b>\$1,728,619 *</b>	<b>\$1,842,600 *</b>

2013

HOUSING AUTHORITY BUDGET

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2 *		*
RETAINED EARNINGS	*	C-1 *		*
RETAINED EARNINGS - SECT 8	*	C-2 *		*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3 *		*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4 *		*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4 *		*
ACCUMULATED DEFICIT	*	E-5 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6 *	\$1,728,619	\$1,842,600 *
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4 *	\$7,684	*
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7 *	\$1,720,935	\$1,842,600 *

# 2013 HOUSING AUTHORITY BUDGET

## ADOPTION CERTIFICATION

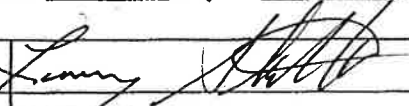
of the 2013

OLD BRIDGE  
(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2013 TO: 12-31-2013

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the OLD BRIDGE Housing Authority on the 18th day of DECEMBER, 2012.

Secretary's Signature:			
Name:	LARRY STRATTON		
Title:	MANAGER		
Address:	2000 ROUTE 18 NORTH, SUITE 100 OLD BRIDGE, NJ 08857		
Phone Number:	732-607-6383	Fax Number:	732-679-0894
E-mail address	obtha@optonline.net		

2013

OLD BRIDGE  
(Name)

**HOUSING AUTHORITY BUDGET  
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM 1-1-2013 TO: 12-31-2013

WHEREAS, the Annual Budget and Capital Budget/Program for the OLD BRIDGE Housing Authority for the fiscal year beginning JANUARY 1, 2013 and ending DECEMBER 31, 2013 has been presented for adoption before the Members of the OLD BRIDGE Housing Authority at its open public meeting of 12-18-2012; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,720,935, Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,728,619 and Fund Balance utilized of \$ 7,684; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Fund Balance planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on 12-18-2012 that the Annual Budget and Capital Budget/Program of the OLD BRIDGE Housing Authority for the fiscal year beginning JANUARY 1, 2013 and, ending DECEMBER 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's signature)

12-18-12  
(date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
REGINALD BUTLER	✓			
LANCE HILFMAN				✓
SOPHIE MONCHIK	✓			
BETHANY ROCQUE				✓
RAMON PAULINO	✓			
BRENDA DUNLOP	✓			
MARY SPINA	✓			

2013  
OLD BRIDGE

(Name)

HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# CERTIFICATION

of the

2013

OLD BRIDGE  
(Name)

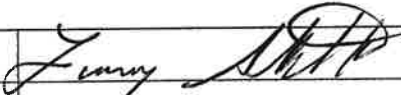
## HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 1-1-2013 TO: 12-31-2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the \_\_\_\_\_ Housing Authority, on the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**OR**

It is further certified that the Members body of the Old Bridge Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The PHA has no Public Housing

Secretary's Signature:			
Name:	LARRY STRATTON		
Title:	MANAGER		
Address:	2000 ROUTE 18 NORTH, SUITE 100 OLD BRIDGE, NJ 08857		
Phone Number:	732-607-6383	Fax Number:	732-679-0894
E-mail address	obtha@optonline.net		

**2013**

OLD BRIDGE  
(Name)

**HOUSING AUTHORITY  
CAPITAL BUDGET/PROGRAM**

**FISCAL YEAR: FROM 1-1-2013 TO: 12-31-2013**

**CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?
2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?
3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?
4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?
5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
6. Has the project been reviewed and approved by HUD?

2013

# HOUSING AUTHORITY CAPITAL BUDGET

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

## PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					



2013

**HOUSING AUTHORITY CAPITAL PROGRAM**

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<b>PROJECTS</b>	<b>ESTIMATED TOTAL COST</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
<b>TOTAL</b>						

2013

# HOUSING AUTHORITY CAPITAL PROGRAM

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2018

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2013  
OLD BRIDGE  
(Name)  
HOUSING  
AUTHORITY  
SUPPLEMENTAL  
SCHEDULES

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES

2013

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60	*				*
DWELLING RENTAL	* Line 70	*				*
EXCESS UTILITIES	* Line 80	*				*
NON-DWELLING RENTAL	* Line 90	*				*
HUD OPERATING SUBSIDY	* Line 690	*				*
OTHER INCOME	* Line 120	*				*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13	*				*
VOUCHER-ACC HOUSING VOUCHER	* Line 13	* \$1,709,235			\$1,709,235	*
<b>TOTAL RENTAL FEES</b>	* A-1	* <b>\$1,709,235</b>			<b>\$1,709,235</b>	*

---OTHER OPERATING REVENUES---

		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	*	*				*
(2)	*	*				*
(3)	*	*				*
(4)	*	*				*
(5)	*	*				*
<b>TOTAL OTHER OPERATING REVENUES</b>	* A-2	* _____	_____	_____	_____	*

2013

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								*
	(\$1)	*	*					*
(2)		*	*					*
(3)		*	*					*
(4)		*	*					*
(5)		*	*					*
<b>TOTAL GRANTS &amp; ENTITLEMENTS</b>	*	A-3	*					*

---LOCAL SUBSIDIES--- ---& DONATIONS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								*
	(\$1)	*	*					*
(2)		*	*					*
(3)		*	*					*
(4)		*	*					*
(5)		*	*					*
<b>TOTAL SUBSIDIES &amp; DONATIONS</b>	*	A-4	*					*

2013

**HOUSING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

==== NON-OPERATING REVENUES ====

--INTEREST ON INVESTMENTS-- --AND DEPOSITS--		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	\$700			\$700	*
SECURITY DEPOSITS	*					*
PENALTIES	*					*
OTHER INVESTMENTS	*					*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* A-5 *	<u>\$700</u>			<u>\$700</u>	*

--OTHER NON-OPERATING REVENUES--		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
<b>LIST IN DETAIL:</b>						
(1) Port Fees, Frauds	*	\$11,000			\$11,000	*
(2)	*					*
(3)	*					*
(4)	*					*
(5)	*					*
<b>TOTAL OTHER NON-OPERATING REVENUES</b>	* A-6 *	<u>\$11,000</u>			<u>\$11,000</u>	*

**2013**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1 *	\$29,800			\$29,800	*
Fringe Benefits	*	B-2 *	\$15,500			\$15,500	*
Other Expenses	*	B-3 *	\$164,200			\$164,200	*
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1 *</b>	<b>\$209,500</b>			<b>\$209,500</b>	

COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	*					*
Tenant Services	*	*					*
Maintenance & Operation	*	*					*
Protective Services	*	*					*
Utility Labor	*	*					*
Total Salaries & Wages	*	B-4 *					*
Fringe Benefits	*	B-5 *					*
Other Expenses	*	*					*
Tenant Services	*	*					*
Utilities	*	*					*
Maintenance & Operation	*	*					*
Materials & Contract Cost	*	*					*
Protective Services	*	*					*
Materials & Contract Cost	*	*				\$8,000	*
Insurance	*	*	\$8,000				*
P.I.L.O.T	*	*					*
Terminal Leave Payments	*	*					*
Collection Losses	*	*				\$15,000	*
Other General Expense	*	*	\$15,000				*
Rents	*	*	\$1,496,119			\$1,496,119	*
Extraordinary Maintenance	*	*					*
Replacement of Non-Expendible Equ	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6 *	\$1,519,119			\$1,519,119	*
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	*	<b>\$1,519,119</b>			<b>\$1,519,119</b>	*

**2013**  
**HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES  
Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

**BUDGETED YEARS DEBT SERVICE REQUIREMENTS**

---PRINCIPAL PAYMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERNMENTAL LOANS	* P-4 *	*	*
OTHER BONDS OR NOTES	* P-5 *	*	*
<b>TOTAL PRINCIPAL DEBT PAYMENTS</b>	*	*	*
LESS: HUD SUBSIDY	* P-6 *	*	*
<b>NET PRINCIPAL DEBT PAYMENTS</b>	* D-1 *	*	*
---INTEREST PAYMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERNMENTAL LOANS	* I-4 *	*	*
OTHER BONDS OR NOTES	* I-5 *	*	*
<b>TOTAL INTEREST DEBT PAYMENTS</b>	*	*	*
LESS: HUD SUBSIDY	* I-6 *	*	*
<b>NET INTEREST DEBT PAYMENTS</b>	* D-2 *	*	*



**2013**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013  
 5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					2016
	2011	2012	2013	2014	2015	
--AUTHORITY NOTES--	*	*	*	*	*	*
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--	*	*	*	*	*	*
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*	*
<b>TOTAL PRIN. DEBT PAYMNTS</b>	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
<b>NET PRIN. DEBT PAYMNTS D-1</b>	*	*	*	*	*	*

**2013**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013  
 5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					2016
	2011	2012	2013	2014	2015	
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INT. DEBT PAYMENTS</b>	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
<b>NET INT. DEBT PAYMNTS D-2</b>	*	*	*	*	*	*

**SUPPLEMENTAL SCHEDULES  
Old Bridge Housing Authority**

**FISCAL YEAR: January 1st, 2013 To December 31st, 2013**

**====RETAINED EARNINGS====**

	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1ST, 2012	* AUDIT *	\$982,397 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	\$982,397 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	\$982,397 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	\$7,684 *
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	\$7,684 *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$974,713 *

**====RESTRICTED NET ASSETS====**

	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1ST, 2012	* AUDIT *	\$385,868 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	\$385,868 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	\$385,868 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$385,868 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 Old Bridge Housing Authority  
 Fiscal Year 2013  
 Fiscal Period: From January 1st, 2013 to December 31st, 2013

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Homebuyers Monthly Payments For</b>							
10	7710	Operating Expense	\$ -	\$ -	\$ -	\$ -	\$ -
20	7712	Earned Home Payments	\$ -	\$ -	\$ -	\$ -	\$ -
30	7714	Non-routine Maintenance Res.	\$ -	\$ -	\$ -	\$ -	\$ -
40		<b>Total Break Even Amount</b>	\$ -	\$ -	\$ -	\$ -	\$ -
50	7716	Excess ( Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -
60	7790	Homebuyers Monthly Pay.	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Receipts</b>							
65	2210	Section 8/Voucher Payments	\$ 1,709,235	\$ -	\$ -	\$ 1,709,235	\$ -
70	3110	Dwelling Rental	\$ -	\$ -	\$ -	\$ -	\$ -
80	3120	Excess Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
90	3190	Nondwelling Rental	\$ -	\$ -	\$ -	\$ -	\$ -
100		<b>Total Rental Income</b>	\$ 1,709,235	\$ -	\$ -	\$ 1,709,235	\$ -
110	3610	Interest Income	\$ 700	\$ -	\$ -	\$ 700	\$ -
120	3690	Other Income	\$ 11,000	\$ -	\$ -	\$ 11,000	\$ -
130		<b>Total Operating Income</b>	\$ 1,720,935	\$ -	\$ -	\$ 1,720,935	\$ -
136	-	Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
137		<b>Total Operating Income(Inc. grants)</b>	\$ 1,720,935	\$ -	\$ -	\$ 1,720,935	\$ -
<b>Operating Expenditures - Administration</b>							
140	4110	Administrative Salaries	\$ 29,800	\$ -	\$ -	\$ 29,800	\$ -
150	4130	Legal	\$ 17,500	\$ -	\$ -	\$ 17,500	\$ -
160	4140	Staff Training	\$ 2,500	\$ -	\$ -	\$ 2,500	\$ -
170	4150	Travel	\$ 2,500	\$ -	\$ -	\$ 2,500	\$ -
180	4170	Accounting Fees	\$ 13,200	\$ -	\$ -	\$ 13,200	\$ -
190	4171	Auditing Fees	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -
200	4190	Other Admin. Expenses	\$ 123,500	\$ -	\$ -	\$ 123,500	\$ -
210		<b>Total Administrative Expense</b>	\$ 194,000	\$ -	\$ -	\$ 194,000	\$ -
<b>Tenant Services</b>							
220	4210	Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
230	4220	Recreation, Public. & Other	\$ -	\$ -	\$ -	\$ -	\$ -
240	4230	Contract Cost	\$ -	\$ -	\$ -	\$ -	\$ -
250		<b>Total Tenant Service Expense</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Utilities</b>							
260	4310	Water	\$ -	\$ -	\$ -	\$ -	\$ -
270	4320	Electricity	\$ -	\$ -	\$ -	\$ -	\$ -
280	4330	Gas	\$ -	\$ -	\$ -	\$ -	\$ -
290	4340	Fuel Oil	\$ -	\$ -	\$ -	\$ -	\$ -
300	4350	Labor	\$ -	\$ -	\$ -	\$ -	\$ -
310	4390	Other	\$ -	\$ -	\$ -	\$ -	\$ -
320		<b>Total Utilities Expense</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ordinary Maintenance &amp; Operations</b>							
330	4410	Labor	\$ -	\$ -	\$ -	\$ -	\$ -
340	4420	Materials	\$ -	\$ -	\$ -	\$ -	\$ -
350	4430	Contract Cost	\$ -	\$ -	\$ -	\$ -	\$ -
360		<b>Total Ordinary Maint &amp; Oper. Expense</b>	\$ -	\$ -	\$ -	\$ -	\$ -

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 Old Bridge Housing Authority  
 Fiscal Period: From January 1st, 2013 to December 31st, 2013

**OPERATING BUDGET**

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Protective Services</b>							
370	4460	Labor	\$	\$	\$	\$	\$
380	4470	Materials	\$	\$	\$	\$	\$
390	4480	Contract Cost	\$	\$	\$	\$	\$
400		<b>Total Protective Services Expense</b>	\$	\$	\$	\$	\$
<b>General Expense</b>							
410	4510	Insurance	8,000	\$	\$	8,000	\$
420	4520	Payment in Lieu of Taxes	\$	\$	\$	\$	\$
430	4530	Terminal Leave Payments	\$	\$	\$	\$	\$
440	4540	Employee Benefits	15,500	\$	\$	15,500	\$
450	4570	Collection Losses	\$	\$	\$	\$	\$
460	4590	Other General Expense	19,000	\$	\$	15,000	\$
470		<b>Total General Expense</b>	38,500	\$	\$	38,500	\$
480		<b>Total Sum of Routine Expenses</b>	232,500	\$	\$	232,500	\$
<b>Rent for Leased Dwellings</b>							
490	4710	Rents to Owners	\$	\$	\$	1,496,119	\$
495	4715	Sect. 8/Housing Voucher Payments	1,496,119	\$	\$	1,728,619	\$
500		<b>Total Operating Expense</b>	1,728,619	\$	\$	1,728,619	\$
<b>Nonroutine Expenditures</b>							
510	4610	Extraordinary Maintenance	\$	\$	\$	\$	\$
520	7520	Replace. of Nonexpendable Equip.	\$	\$	\$	\$	\$
530	7540	Property Betterment & Additions	\$	\$	\$	\$	\$
540		<b>Total Nonroutine Expenditures</b>	\$	\$	\$	1,728,619	\$
550		<b>Total Operating Expenditures</b>	1,728,619	\$	\$	1,728,619	\$
<b>Prior Period Adjustments</b>							
560	6010	Prior Period Adjustments	\$	\$	\$	\$	\$
<b>Other Expenditures</b>							
570		Deficiency	\$	\$	\$	1,728,619	\$
580		<b>Total Operating Expenditures</b>	1,728,619	\$	\$	1,728,619	\$
590		Residual Receipts	(7,684)	\$	\$	(7,684)	\$
<b>HUD Contributions</b>							
600	8010	Basic Annual Contribution	\$	\$	\$	\$	\$
610	8011	Prior Year Adjustment	\$	\$	\$	\$	\$
620		<b>Total Basic Annual Contribution</b>	\$	\$	\$	\$	\$
630	8020	Contribution Earned	\$	\$	\$	\$	\$
640		Mandatory	\$	\$	\$	\$	\$
650		Other	\$	\$	\$	\$	\$
660		Other	\$	\$	\$	\$	\$
670		<b>Total Year End Adjustments</b>	\$	\$	\$	\$	\$
680	8020	<b>Total Operating Subsidy - Current</b>	\$	\$	\$	\$	\$
690		<b>Total HUD Contributions</b>	\$	\$	\$	(7,684)	\$
700		Residual Receipts	(7,684)	\$	\$	(7,684)	\$



**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Old Bridge Housing Authority**

**PROJECT NO.**

NJ	

NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

- 11 MAXIMUM ANNUAL CONTRIBUTIONS
- 12 PRORATA MAXIMUM ANNUAL CONTRIBUTION
- 13 FISCAL YEAR TOTAL
- 14 PROJECT ACCOUNT BALANCE
- 15 TOTAL ANNUAL CONTRIBUTIONS

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ACC

EXPIR.  
DATE

NJ#  
NJ#  
NJ#  
NJ#  
NJ#

date  
date  
date  
date  
date

TOTAL ACC

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**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**  
**HOUSING VOUCHER ASSISTANCE PAYMENTS**  
**Old Bridge Housing Authority**

PROJECT NO.

NJ110

NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

204
2,448

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$1,709,235
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	<u>                    </u>
13	FISCAL YEAR TOTAL	<u>\$1,709,235</u>
14	PROJECT ACCOUNT BALANCE	<u>                    </u>
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$1,709,235</u>

ACC	EXPIR. DATE	
NJ#110	12/31/2013	\$1,709,235
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
TOTAL ACC		<u>\$1,709,235</u>

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS  
Old Bridge Housing Authority**

PROJECT NO.	NJ110	NO. OF DWELLING UNITS	204
		NO. OF UNIT MONTHS	2,448

	16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)	\$1,496,119
	17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$213,116
	18 ESTIMATE HARD TO HOUSE FEE (line 19)	
	19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$5,000
	20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
	21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
	22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
	23 CARRYOVER OF NON-EXPENDABLE EXPENSE	
	<b>24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>	<b>\$1,714,235</b>
	25 DEFICIT AT END OF CURRENT FISCAL YEAR	
	<b>26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>	<b>\$1,714,235</b>
	27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	(\$5,000)
	28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	(\$5,000)
	ANNUAL CONTRIBUTIONS APPROVED	
	<b>29 TOTAL ANNUAL CONTRIBUTIONS APPROVED</b>	<b>\$1,714,235</b>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$1,709,235
30b	PROJECT ACCOUNT	\$5,000

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS  
Old Bridge Housing Authority**

**ATTACHMENT I**

PROJECT NO.

**NJ110**

NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

204
2,448

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
201	\$606	204	n/a	n/a

12 PRELIMINARY ADMIN. & GEN. EXPENSE	\$1,496,119
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$213,116
14 ESTIMATED ONGOING ADMIN. FEE	
15 ESTIMATED HARD TO HOUSE FEE	<u>\$5,000</u>
16 INDEPENDENT PUBLIC ACCT. FEE	
17 TOTAL FUNDS REQUIRED	\$1,714,235
18 PAYMENTS PREVIOUSLY APPROVED	
19 ADJUSTMENT TO REQUISITION	
20 TOTAL PAYMENT REQUIREMENT	<u>\$1,714,235</u>

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS					
1	2	3	4	5	6
\$142,853	\$142,853	\$142,853	\$142,853	\$142,853	\$142,853
7	8	9	10	11	12
\$142,853	\$142,853	\$142,853	\$142,853	\$142,853	\$142,853

22a TOTAL \$1,714,235