

2012

OLD BRIDGE

(name)

Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

2012

**OLD BRIDGE HOUSING
AUTHORITY BUDGET**

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	

PREPARER'S CERTIFICATION

of the

2012


OLD BRIDGE
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG ¹		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	mrhyal406@aol.com		

APPROVAL CERTIFICATION

of the

2012

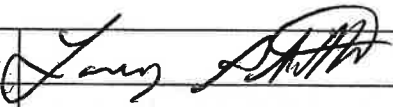
OLD BRIDGE
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the OLD BRIDGE Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of December, 2011.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	LARRY STRATTON		
Title:	MANAGER		
Address:	2000 RT 18 NORTH, SUITE 100 OLD BRIDGE, NJ 08857		
Phone Number:	732-607-6383	Fax Number:	732-679-0894
E-mail address	obtha@optonline.net		

HOUSING AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Housing Authority:

Name of Authority:	OLD BRIDGE HOUSING AUTHORITY		
Address:	2000 RT 18 NORTH, SUITE 100		
City, State, Zip:	OLD BRIDGE	NJ	08857
Phone: (ext.)	732-607-6383	Fax:	732-679-0894

Preparer's Name:	THOMAS FURLONG		
Preparer's Address:	470 HIGHWAY 79, SUITE 2		
City, State, Zip:	MORGANVILLE	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	mrhval406@aol.com		

Chief Executive Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:			
Name of Firm:	Hymanson, Parnes & Giampaolo Certified Public Accountants		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft, NJ	07738	
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Reginald Butler	Chairperson
Joseph Azzarello	Commissioner
Lance Hilfman	Commissioner
Bethany Rocque-Romaine, Esq.	Commissioner
Brenda Dunlop	Commissioner
Mary Spina	Commissioner

2012

RESOLUTION #2011-10

**OLD BRIDGE
HOUSING AUTHORITY BUDGET
RESOLUTION**

FISCAL YEAR: FROM 1-1-2012 TO 12-31-2012

WHEREAS, the Annual Budget and Capital Budget for the OLD BRIDGE Housing Authority for the fiscal year beginning JANUARY 1, 2012 and ending DECEMBER 31, 2012, has been presented before the Members of the OLD BRIDGE Housing Authority at its open public meeting of 12-20-2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,842,633, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,842,600 and Total Fund Balance utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0; and

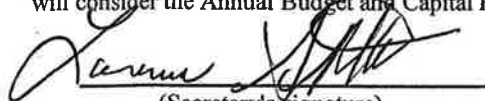
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the OLD BRIDGE Housing Authority, at an open public meeting held on 12-20-2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the OLD BRIDGE Housing Authority for the fiscal year beginning JANUARY 1, 2012 and ending DECEMBER 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the OLD BRIDGE Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 2-21-2012.


(Secretary's Signature)

1/17/12
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Reginald Butler	✓			
Joseph Azzarello				✓
Lance Hilfman	✓			
Bethany Rocque-Romaine	✓			
Brenda Dunlop	✓			
Mary Spina	✓			

2012
OLD BRIDGE

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-2012 TO 12-31-2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Decreases

HAP Subsidy \$ 42,000

No other significant increases/decreases

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

NONE

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

NONE

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

N/A

2012

HOUSING AUTHORITY BUDGET

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	* A-1 *	\$1,830,883 *	\$1,870,788 *
OTHER OPERATING REVENUES	* A-2 *	*	*
	* *		* *
	* *		* *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$1,830,883 *</u>	<u>\$1,870,788 *</u>
NON-OPERATING REVENUES -----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-3 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-4 *	*	*
INTEREST ON INVESTMENTS	* A-5 *	\$1,750 *	\$3,000 *
OTHER NON-OPERATING REVENUES	* A-6 *	\$10,000 *	\$10,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$11,750 *</u>	<u>\$13,000 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* R-3 *	<u>\$1,842,633 *</u>	<u>\$1,883,788 *</u>

2012

HOUSING AUTHORITY BUDGET

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION

		CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-1 *	\$30,250 *	\$29,510 *
FRINGE BENEFITS	*	B-2 *	\$15,850 *	\$16,400 *
OTHER EXPENSES	*	B-3 *	\$168,000 *	\$180,720 *
TOTAL ADMINISTRATION	*	E-1 *	\$214,100 *	\$226,630 *

COST OF PROVIDING SERVICES

		CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4 *	*	*
FRINGE BENEFITS	*	B-5 *	*	*
OTHER EXPENSES	*	B-6 *	\$1,628,500 *	\$1,668,884 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$1,628,500 *	\$1,668,884 *
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1 *	*	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3 *	\$1,842,600 *	\$1,895,514 *

2012

HOUSING AUTHORITY BUDGET

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2	*		*
RETAINED EARNINGS	*	C-1	*		*
RETAINED EARNINGS - SECT 8	*	C-2	*		*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*		*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*		*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	E-4	*		*
ACCUMULATED DEFICIT	*	E-5	*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	*	\$1,842,600	\$1,895,514
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	*		\$11,726
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	*	\$1,842,600	\$1,883,788

2012
OLD BRIDGE

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2012

OLD BRIDGE
(Name)

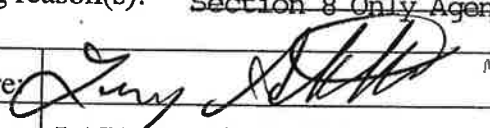
HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the _____ Housing Authority, on the 17 day of MAY, 2012

OR

It is further certified that the Members body of the Old Bridge Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): Section 8 Only Agency

Secretary's Signature			
Name:	LARRY STRATTON		
Title:	MANAGER		
Address:	2000 RT 18 NORTH, SUITE 2 OLD BRIDGE, NJ 08857		
Phone Number:	732-607-6383	Fax Number:	732-679-0894
E-mail address	obtha@optonline.net		

2012

OLD BRIDGE
(Name)

**HOUSING AUTHORITY
CAPITAL BUDGET/PROGRAM**

FISCAL YEAR: FROM 1-1-2012 TO: 12-31-2012

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?
2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?
3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?
4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?
5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
6. Has the project been reviewed and approved by HUD?

2012

HOUSING AUTHORITY CAPITAL BUDGET

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2012

HOUSING AUTHORITY CAPITAL PROGRAM

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

2012

HOUSING AUTHORITY CAPITAL PROGRAM

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2012 to Year 2017

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2012
OLD BRIDGE
(Name)
HOUSING
AUTHORITY
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES

2012

**HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *					*
EXCESS UTILITIES	* Line 80 *					*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *					*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$1,830,883			\$1,830,883	*
TOTAL RENTAL FEES	* A-1 *	\$1,830,883			\$1,830,883	*

---OTHER OPERATING REVENUES---

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *					*

2012

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

LIST IN DETAIL:			TOTAL	PUBLIC	SECT. 8	HOUSING	OTHER
				HOUSING	NEW CONS	VOUCHERS	PROGRAMS
	(\$1)	*	*				*
(2)		*	*				*
(3)		*	*				*
(4)		*	*				*
(5)		*	*				*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*				*

----LOCAL SUBSIDIES----
----& DONATIONS----

LIST IN DETAIL:			TOTAL	PUBLIC	SECT. 8	HOUSING	OTHER
				HOUSING	NEW CONS	VOUCHERS	PROGRAMS
	(\$1)	*	*				*
(2)		*	*				*
(3)		*	*				*
(4)		*	*				*
(5)		*	*				*
TOTAL SUBSIDIES & DONATIONS	*	A-4	*				*

2012

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	\$1,750			\$1,750	*
SECURITY DEPOSITS	*					*
PENALTIES	*					*
OTHER INVESTMENTS	*					*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-5 *	<u>\$1,750</u>			<u>\$1,750</u>	*
---OTHER NON-OPERATING REVENUES---		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1) Port Fees, Frauds	*	\$10,000			\$10,000	*
(2)	*					*
(3)	*					*
(4)	*					*
(5)	*					*
TOTAL OTHER NON-OPERATING REVENUES	* A-6 *	<u>\$10,000</u>			<u>\$10,000</u>	*

2012
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1	\$30,250			\$30,250	
Fringe Benefits	*	B-2	\$15,850			\$15,850	
Other Expenses	*	B-3	\$168,000			\$168,000	
TOTAL ADMINISTRATION	*	E-1	\$214,100			\$214,100	
COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*					
Maintenance & Operation	*	*					
Protective Services	*	*					
Utility Labor	*	*					
Total Salaries & Wages	*	B-4					
Fringe Benefits	*	B-5					
Other Expenses							
Tenant Services	*	*					
Utilities	*	*					
Maintenance & Operation							
Materials & Contract Cost	*	*					
Protective Services							
Materials & Contract Cost	*	*					
Insurance	*	*	\$7,000			\$7,000	
P.I.L.O.T	*	*					
Terminal Leave Payments	*	*					
Collection Losses	*	*					
Other General Expense	*	*	\$15,000			\$15,000	
Rents	*	*	\$1,606,500			\$1,606,500	
Extraordinary Maintenance	*	*					
Replacement of Non-Expendible Equip	*	*					
Property Betterment/Additions	*	*					
Other Costs	*	*					
Total Other Expenses	*	B-6	\$1,628,500			\$1,628,500	
TOTAL COST OF PROVIDING SERVICES	*	*	\$1,628,500			\$1,628,500	

2012
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERNMENTAL LOANS	* P-4 *	*	*
OTHER BONDS OR NOTES	* P-5 *	*	*
TOTAL PRINCIPAL DEBT PAYMENTS	* *	*	*
LESS: HUD SUBSIDY	* P-6 *	*	*
NET PRINCIPAL DEBT PAYMENTS	* D-1 *	*	*

---INTEREST PAYMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERNMENTAL LOANS	* I-4 *	*	*
OTHER BONDS OR NOTES	* I-5 *	*	*
TOTAL INTEREST DEBT PAYMENTS	* *	*	*
LESS: HUD SUBSIDY	* I-6 *	*	*
NET INTEREST DEBT PAYMENTS	* D-2 *	*	*

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012
 5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					2016
	2011	2012	2013	2014	2015	
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
NET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*	*

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012
 5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
NET INT. DEBT PAYMNTS D-2	*	*	*	*	*	*

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Old Bridge Housing Authority

FISCAL YEAR: January 1st, 2012 To December 31st, 2012

====RETAINED EARNINGS====

	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1ST, 2011	* AUDIT *	\$148,192 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	<u>\$11,726 *</u>
(3) PROPOSED BALANCE AVAILABLE	* *	\$136,466 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	<u> *</u>
(5) ESTIMATED AVAILABLE BALANCE	* *	\$136,466 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	<u> *</u>
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	<u> *</u>
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u>\$136,466 *</u>

====RESTRICTED NET ASSETS====

	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1ST, 2011	* AUDIT *	\$335,582 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	<u> *</u>
(3) PROPOSED BALANCE AVAILABLE	* *	\$335,582 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	<u> *</u>
(5) ESTIMATED AVAILABLE BALANCE	* *	\$335,582 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	<u> *</u>
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	<u> *</u>
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	<u>\$335,582 *</u>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 Old Bridge Housing Authority
 Fiscal Year 2012
 Fiscal Period: From January 1st, 2012 to December 31st, 2012

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$ -	\$ -	\$ -	\$ -	\$ -
20	7712	Earned Home Payments	\$ -	\$ -	\$ -	\$ -	\$ -
30	7714	Non-routine Maintenance Res.	\$ -	\$ -	\$ -	\$ -	\$ -
40	Total Break Even Amount		\$ -	\$ -	\$ -	\$ -	\$ -
50	7716	Excess (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -
60	7790	Homebuyers Monthly Pay.	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$ 1,830,883	\$ -	\$ -	\$ 1,830,883	\$ -
70	3110	Dwelling Rental	\$ -	\$ -	\$ -	\$ -	\$ -
80	3120	Excess Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
90	3190	Nondwelling Rental	\$ -	\$ -	\$ -	\$ -	\$ -
100	Total Rental Income		\$ 1,830,883	\$ -	\$ -	\$ 1,830,883	\$ -
110	3610	Interest Income	\$ 1,750	\$ -	\$ -	\$ 1,750	\$ -
120	3690	Other Income	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -
130	Total Operating Income		\$ 1,842,633	\$ -	\$ -	\$ 1,842,633	\$ -
135	-	Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
137	Total Operating Income(Inc. grants)		\$ 1,842,633	\$ -	\$ -	\$ 1,842,633	\$ -
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$ 30,250	\$ -	\$ -	\$ 30,250	\$ -
150	4130	Legal	\$ 17,500	\$ -	\$ -	\$ 17,500	\$ -
160	4140	Staff Training	\$ 2,500	\$ -	\$ -	\$ 2,500	\$ -
170	4150	Travel	\$ 2,500	\$ -	\$ -	\$ 2,500	\$ -
180	4170	Accounting Fees	\$ 13,200	\$ -	\$ -	\$ 13,200	\$ -
190	4171	Auditing Fees	\$ 9,000	\$ -	\$ -	\$ 9,000	\$ -
200	4190	Other Admin. Expenses	\$ 123,300	\$ -	\$ -	\$ 123,300	\$ -
210	Total Administrative Expense		\$ 198,250	\$ -	\$ -	\$ 198,250	\$ -
Tenant Services							
220	4210	Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
230	4220	Recreation, Public. & Other	\$ -	\$ -	\$ -	\$ -	\$ -
240	4230	Contract Cost	\$ -	\$ -	\$ -	\$ -	\$ -
250	Total Tenant Service Expense		\$ -	\$ -	\$ -	\$ -	\$ -
Utilities							
260	4310	Water	\$ -	\$ -	\$ -	\$ -	\$ -
270	4320	Electricity	\$ -	\$ -	\$ -	\$ -	\$ -
280	4330	Gas	\$ -	\$ -	\$ -	\$ -	\$ -
290	4340	Fuel Oil	\$ -	\$ -	\$ -	\$ -	\$ -
300	4350	Labor	\$ -	\$ -	\$ -	\$ -	\$ -
310	4390	Other	\$ -	\$ -	\$ -	\$ -	\$ -
320	Total Utilities Expense		\$ -	\$ -	\$ -	\$ -	\$ -
Ordinary Maintenance & Operations							
330	4410	Labor	\$ -	\$ -	\$ -	\$ -	\$ -
340	4420	Materials	\$ -	\$ -	\$ -	\$ -	\$ -
350	4430	Contract Cost	\$ -	\$ -	\$ -	\$ -	\$ -
360	Total Ordinary Maint & Oper. Expense		\$ -	\$ -	\$ -	\$ -	\$ -

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
Old Bridge Housing Authority
Fiscal Period: From January 1st, 2012 to December 31st, 2012

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	*	*	*	*	*
380	4470	Materials	*	*	*	*	*
390	4480	Contract Cost	*	*	*	*	*
400		Total Protective Services Expense	*	*	*	*	*
General Expense							
410	4510	Insurance	*	*	*	*	*
420	4520	Payment in Lieu of Taxes	*	*	*	*	*
430	4530	Terminal Leave Payments	*	*	*	*	*
440	4540	Employee Benefits	*	*	*	*	*
450	4570	Collection Losses	*	*	*	*	*
460	4590	Other General Expense	*	*	*	*	*
470		Total General Expense	*	*	*	*	*
480		Total Sum of Routine Expenses	*	*	*	*	*
Rent for Leased Dwellings							
490	4710	Rents to Owners	*	*	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	*	*	*	*	*
500		Total Operating Expense	*	*	*	*	*
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	*	*	*	*	*
520	7520	Replace. of Nonexpendable Equip.	*	*	*	*	*
530	7540	Property Betterment & Additions	*	*	*	*	*
540		Total Nonroutine Expenditures	*	*	*	*	*
550		Total Operating Expenditures	*	*	*	*	*
Prior Period Adjustments							
560	6010	Prior Period Adjustments	*	*	*	*	*
Other Expenditures							
570		Deficiency	*	*	*	*	*
580		Total Operating Expenditures	*	*	*	*	*
590		Residual Receipts	*	*	*	*	*
HUD Contributions							
600	8010	Basic Annual Contribution	*	*	*	*	*
610	8011	Prior Year Adjustment	*	*	*	*	*
620		Total Basic Annual Contribution	*	*	*	*	*
630	8020	Contribution Earned	*	*	*	*	*
640		Mandatory	*	*	*	*	*
650		Other	*	*	*	*	*
660		Other	*	*	*	*	*
670		Total Year End Adjustments	*	*	*	*	*
680	8020	Total Operating Subsidy - Current	*	*	*	*	*
690		Total HUD Contributions	*	*	*	*	*
700		Residual Receipts	*	*	*	*	*

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 SECTION 8 ASSISTANCE PAYMENTS
 Old Bridge Housing Authority

Fiscal Period: From January 1st, 2012 to December 31st, 2012

PROJECT NO.	NJ _____						
		NO. OF DWELLING UNITS	NO. OF UNIT MONTHS				
PART I	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6 0BR						
	7 1BR						
	8 2BR						
	9 3BR						
	10 4BR						
	11						_____
	12					SUBTOTAL	_____
	13						
	14					VACANCY FACTOR	_____
	15 TOTAL						_____
PART II	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE	(a)	(b)	(c)	(d)			(e)
	16						
	17 _____						_____
TOTAL	18 _____						_____
PART III	# OF FAMILIES		FEE PER				
HARD TO			FAMILY				
HOUSE FEE	19		\$75				_____
PART IV				PHA		HUD	
ADMINISTRATIVE				ESTIMATES		MODIFICATIONS	
EXPENSES				(a)		(b)	
	20 SALARIES						
	21 EMPL. BEN.						
	22 LEGAL						
	23 TRAVEL						
	24 SUNDRY						
	25 OFFICE RENT						
	26 ACCT. FEE						
	27 TOTAL ADMIN. EXPENSES						
NON-EXPENDABLE							
EQUIPMENT EXPENSES							
	28 OFFICE EQUIPMENT						
	29 OFFICE FURNISHINGS						
	30 AUTOMOTIVE						
	31 OTHER						
	32 TOTAL NON-EXPEN. EQUIP.						
GENERAL EXPENSES							
	33 MAINT. & OPER.						
	34 INSURANCE						
	35 SUNDRY						
	36 TOTAL GENERAL EXPENSE						
TOTAL PRELIMINARY EXPENSES							
	37 SUM OF LINES 27,32,AND 36						

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Old Bridge Housing Authority

PROJECT NO.

NJ _____	_____
_____	_____

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

NJ#
NJ#
NJ#
NJ#
NJ#

date
date
date
date
date

TOTAL ACC

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Old Bridge Housing Authority**

ATTACHMENT I

PROJECT NO.

NJ _____		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

- 21 EQUAL INSTALLMENTS
- UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
7	8	9	10	11	12

22a

TOTAL _____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Old Bridge Housing Authority

PROJECT NO.

NJ110

NO. OF DWELLING UNITS

204

NO. OF UNIT MONTHS

2,448

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$1,830,883
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	<u> </u>
13	FISCAL YEAR TOTAL	<u>\$1,830,883</u>
14	PROJECT ACCOUNT BALANCE	<u> </u>
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$1,830,883</u>

ACC	EXPIR. DATE	
NJ#110	12/31/2012	\$1,830,883
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
TOTAL ACC		<u>\$1,830,883</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 Old Bridge Housing Authority

PROJECT NO.	NJ110	NO. OF DWELLING UNITS	204
		NO. OF UNIT MONTHS	2,448

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$1,606,500
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$224,383
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$9,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$1,839,883</u>
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$1,839,883</u>
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>(\$9,000)</u>
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>(\$9,000)</u>
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$1,839,883</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	<u>\$1,830,883</u>
30b	PROJECT ACCOUNT	<u>\$9,000</u>

