

2010

OLD BRIDGE

(name)

# Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

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LOCAL GOVT SERVICES

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LOCAL GOVT SERVICES

2010

**OLD BRIDGE**

(Name)

**AUTHORITY BUDGET**


FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 12/10/09

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

2010

OLD BRIDGE

(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

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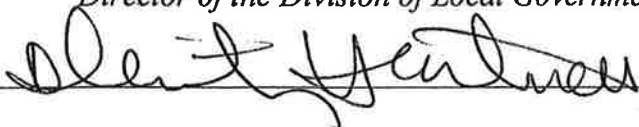
*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 3/18/10

# 2010 PREPARER'S CERTIFICATION

OLD BRIDGE

(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

THOMAS FURLONG, C.P.A.

(Print Name)

FEE ACCOUNTANT

(Title)

470 HIGHWAY 79, SUITE 2

(Address)

MORGANVILLE, NJ 07751

(City, State, Zip Code)

732-591-2300 / /732-591-2525

(Phone number) (ext) (Fax number)

mrhval406@aol.com

(Email Address)

# 2010 APPROVAL CERTIFICATION

OLD BRIDGE

(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the OLD BRIDGE Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of October, 2009.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

  
(Secretary's signature)

THOMAS O'LEARY  
(Print Name)

EXECUTIVE DIRECTOR  
(Title)

200 ROUTE 18 NORTH, SUITE 100  
(Address)

OLD BRIDGE, NJ 08857  
(City, State, Zip Code)

732-607-6383 /        / 732-679-0894  
(Phone number) (ext) (Fax number)

\_\_\_\_\_  
(Email Address)

2010

**OLD BRIDGE**

(Name)

**HOUSING AUTHORITY  
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

WHEREAS, the Annual Budget and Capital Budget/Program for the **OLD BRIDGE** Housing Authority for the fiscal year beginning JANUARY 1, 2010 and ending DECEMBER 31, 2010 has been presented for adoption before the Members of the **OLD BRIDGE** Housing Authority at its open public meeting of JANUARY 19<sup>TH</sup>, 2009; and

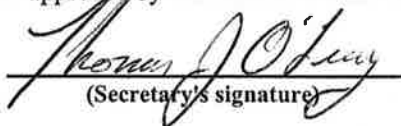
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,795,606.00, Total Appropriations, including any Accumulated Deficit, if any, of \$1,795,326.00 and Fund Balance utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0.00 and Total Fund Balance planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on JANUARY 19<sup>TH</sup>, 2009 that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning JANUARY 1, 2010 and ending DECEMBER 31, 2010 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's signature)

01/19/2010

(date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Joseph Azzarello				X
Reginald Butler	X			
Lance Hilfman	X			
Bethany Rocque-Romaine	X			
Mary Spina	X			
Brenda Dunlop	X			

**RESOLUTION #2009-11**

**OLD BRIDGE HOUSING AUTHORITY  
INTRODUCTION OF BUDGET  
FISCAL YEAR FROM: JANUARY 1, 2010 TO DECEMBER 31, 2010**

**WHEREAS**, the Annual Budget and Capital Budget for the Old Bridge Housing Authority for the fiscal year beginning January 1, 2010 and ending December 31, 2010 has been presented before the governing body of the Old Bridge Housing Authority at its Open Public Meeting of October 20, 2009; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$1,795,606.00, Total Appropriations, including any Accumulated Deficit, if any, of \$1,795,326.00, and Total Unrestricted Net Assets utilized of \$-0-; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

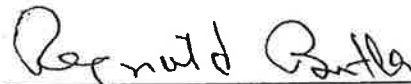
**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Old Bridge Housing Authority, at an Open Public Meeting held on October 20, 2009 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Old Bridge Housing Authority for the fiscal year beginning January 1, 2010 and ending December 31, 2010, is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations; capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the Old Bridge Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on Tuesday, December 15, 2009.



REGINALD BUTLER, Chairman

Attested to:

I hereby certify that there is appropriate funding in the budget for said expenditures.

  
THOMAS J. O'LEARY, Secretary

  
THOMAS FURLONG, CPA

Meeting date: October 20, 2009

**RESOLUTION #2009-10 / OLD BRIDGE HOUSING AUTHORITY - INTRODUCTION OF BUDGET - FISCAL YEAR FROM: JANUARY 1, 2010 TO DECEMBER 31, 2010** was moved by Commissioner Sohor and seconded by Commissioner Rocque-Romaine.

Vote:

ROLL CALL

	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Joseph Azzarello	X			
Reginald Butler	X			
Lance Hilfman				X
Bethany Rocque-Romaine	X			
Mary Sohor	X			
Mary Spina	X			

CERTIFICATION

I, Thomas J. O'Leary, Secretary of the Old Bridge Housing and Redevelopment Authority, in the County of Middlesex, State of New Jersey (the "Authority"), DO HEREBY CERTIFY that the foregoing annexed extract from the Minutes of the regular and business of the Board of Commissioners of the Authority duly called and held on October 20, 2009, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matter referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the Authority and affixed the corporate seal of said Authority this 20th day of October, 2009.

  
THOMAS J. O'LEARY, Secretary  
Old Bridge Township Housing and Redevelopment Authority



**BUDGET MESSAGE 2010**  
**OLD BRIDGE**  
(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

1. Complete a brief statement on the 2010 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

<u>Increases</u>		<u>Decreases</u>	
Section 8 Funding	+ 125,106	Interest	- 20,000
HAP Expenses	+ 109,068		

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

None

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

None

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2010

**HOUSING AUTHORITY BUDGET**

Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
-----				
TOTAL RENTAL FEES	*	A-1 *	\$1,778,106 *	\$1,653,000 *
OTHER OPERATING REVENUES	*	A-2 *		*
	*	*		*
	*	*		*
<b>TOTAL OPERATING REVENUES</b>	*	<b>R-1 *</b>	<b>\$1,778,106 *</b>	<b>\$1,653,000 *</b>
NON-OPERATING REVENUES		CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
-----				
OPERATING GRANTS & ENTITLEMENTS	*	A-3 *		*
LOCAL SUBSIDIES & DONATIONS	*	A-4 *		*
INTEREST ON INVESTMENTS	*	A-5 *	\$7,500 *	\$27,500 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$10,000 *	\$13,000 *
<b>TOTAL NON-OPERATING REVENUES</b>	*	<b>R-2 *</b>	<b>\$17,500 *</b>	<b>\$40,500 *</b>
<b>TOTAL ANTICIPATED REVENUES</b>	*	<b>R-3 *</b>	<b>\$1,795,606 *</b>	<b>\$1,693,500 *</b>
(R-1 + R-2)				

2010

**HOUSING AUTHORITY BUDGET**

Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

			2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			
<b>ADMINISTRATION</b>				
SALARY & WAGES	B-1	*	\$27,600 *	\$51,740 *
FRINGE BENEFITS	B-2	*	\$16,000 *	\$37,000 *
OTHER EXPENSES	B-3	*	\$158,350 *	\$138,700 *
<b>TOTAL ADMINISTRATION</b>	<b>E-1</b>	<b>*</b>	<b>\$201,950 *</b>	<b>\$227,440 *</b>

			2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			
<b>COST OF PROVIDING SERVICES</b>				
SALARY & WAGES	B-4	*	*	*
FRINGE BENEFITS	B-5	*	*	*
OTHER EXPENSES	B-6	*	\$1,593,376 *	\$1,478,008 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>E-2</b>	<b>*</b>	<b>\$1,593,376 *</b>	<b>\$1,478,008 *</b>
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	D-1	*	*	*
<b>TOTAL OPERATING APPROPRIATIONS</b> (E-1 + E-2 + D-1)	<b>E-3</b>	<b>*</b>	<b>\$1,795,326 *</b>	<b>\$1,705,448 *</b>

2010

# HOUSING AUTHORITY BUDGET

Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

## ---BUDGETED APPROPRIATIONS---

### --NON-OPERATING APPROPRIATIONS--

			2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			
NET INTEREST DEBT PAYMENTS	*	D-2	*	*
RETAINED EARNINGS	*	C-1	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	*
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	*	<sup>p</sup> E-4	*	*
ACCUMULATED DEFICIT	*	E-5	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6	\$1,795,326 *	\$1,705,448 *
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	*	\$11,948 *
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7	\$1,795,326 *	\$1,693,500 *

# ADOPTION CERTIFICATION

of the 2010

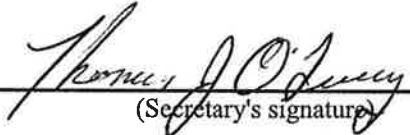
OLD BRIDGE

(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the OLD BRIDGE Housing Authority on the 19<sup>TH</sup> day of JANUARY.

  
\_\_\_\_\_  
(Secretary's signature)

THOMAS O'LEARY

(name)

EXECUTIVE DIRECTOR

(title)

2000 ROUTE 18 NORTH, SUITE 100

(address)

OLD BRIDGE, NJ 08857

(address)

732-607-6383 / / 732-679-0894

(phone number) (ext) (fax number)

\_\_\_\_\_  
(Email address)

2010  
OLD BRIDGE

---

(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2010 APPROVAL CERTIFICATION

OLD BRIDGE

(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the OLD BRIDGE Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of October, 2009.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

  
(Secretary's signature)

THOMAS O'LEARY  
(Print Name)

EXECUTIVE DIRECTOR  
(Title)

200 ROUTE 18 NORTH, SUITE 100  
(Address)

OLD BRIDGE, NJ 08857  
(City, State, Zip Code)

732-607-6383 / / 732-679-0894  
(Phone number) (ext) (Fax number)

\_\_\_\_\_  
(Email Address)

# 2010 Capital Budget/Program Message

## OLD BRIDGE Housing Authority

(Name)

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Add additional sheets if necessary.



2010

# HOUSING AUTHORITY CAPITAL BUDGET

Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	RETAINED EARNINGS	-----FUNDING SOURCES-----		
			RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2010

# HOUSING AUTHORITY CAPITAL PROGRAM

Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

## 5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2010	2011	2012	2013	2014
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2010

# HOUSING AUTHORITY CAPITAL PROGRAM

Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2011 to Year 2015

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2010  
**OLD BRIDGE**

---

(Name)

**AUTHORITY**

**SUPPLEMENTAL SCHEDULES**

**STATE OF NEW JERSEY**

**DIVISION OF LOCAL GOVERNMENT SERVICES**

2010

**HOUSING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

**==== OPERATING REVENUES ====**

<b>---RENTAL FEES---</b>	<b>CROSS REF</b>	<b>TOTAL</b>	<b>PUBLIC HOUSING</b>	<b>SECT. 8 NEW CONS</b>	<b>HOUSING VOUCHERS</b>	<b>OTHER PROGRAMS</b>
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *					*
EXCESS UTILITIES	* Line 80 *					*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *					*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$1,778,106			\$1,778,106	*
<b>TOTAL RENTAL FEES</b>	* <b>A-1</b> *	<b>\$1,778,106</b>			<b>\$1,778,106</b>	*

**---OTHER OPERATING REVENUES---**

		<b>TOTAL</b>	<b>PUBLIC HOUSING</b>	<b>SECT. 8 NEW CONS</b>	<b>HOUSING VOUCHERS</b>	<b>OTHER PROGRAMS</b>
<b>LIST IN DETAIL:</b>						
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
<b>TOTAL OTHER OPERATING REVENUES</b>	* <b>A-2</b> *					*

2010

**HOUSING AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

**==== NON-OPERATING REVENUES ====**

<b>---GRANTS &amp;--- ---ENTITLEMENTS---</b>			<b>TOTAL</b>	<b>PUBLIC HOUSING</b>	<b>SECT. 8 NEW CONS</b>	<b>HOUSING VOUCHERS</b>	<b>OTHER PROGRAMS</b>
<b>LIST IN DETAIL:</b>							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
<b>TOTAL GRANTS &amp; ENTITLEMENTS</b>	*	<b>A-3</b>	*				*

<b>---LOCAL SUBSIDIES--- ---&amp; DONATIONS---</b>			<b>TOTAL</b>	<b>PUBLIC HOUSING</b>	<b>SECT. 8 NEW CONS</b>	<b>HOUSING VOUCHERS</b>	<b>OTHER PROGRAMS</b>
<b>LIST IN DETAIL:</b>							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
<b>TOTAL SUBSIDIES &amp; DONATIONS</b>	*	<b>A-4</b>	*				*

2010

**HOUSING AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

**==== NON-OPERATING REVENUES ====**

--INTEREST ON INVESTMENTS-- --AND DEPOSITS--			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
INVESTMENTS	*	*	\$7,500	\$7,500			*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	*	A-5 *	<u>\$7,500</u>	<u>\$7,500</u>			*

--OTHER NON-OPERATING REVENUES--			<u>TOTAL</u>	<u>PUBLIC HOUSING</u>	<u>SECT. 8 NEW CONS</u>	<u>HOUSING VOUCHERS</u>	<u>OTHER PROGRAMS</u>
LIST IN DETAIL:							
(1)	*	*	\$10,000	\$10,000			*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
<b>TOTAL OTHER NON-OPERATING REVENUES</b>	*	A-6 *	<u>\$10,000</u>	<u>\$10,000</u>			*

**2010**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

		===== OPERATING APPROPRIATIONS =====			
ADMINISTRATION	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	\$27,600			\$27,600	
Fringe Benefits	\$16,000			\$16,000	
Other Expenses	\$158,350			\$158,350	
<b>TOTAL ADMINISTRATION</b>	<b>\$201,950</b>			<b>\$201,950</b>	
COST OF PROVIDING SERVICES	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages					
Tenant Services					
Maintenance & Operation					
Protective Services					
Utility Labor					
Total Salaries & Wages					
Fringe Benefits					
Other Expenses					
Tenant Services					
Utilities					
Maintenance & Operation					
Materials & Contract Cost					
Protective Services					
Materials & Contract Cost					
Insurance	\$8,500			\$8,500	
P.I.L.O.T					
Terminal Leave Payments					
Collection Losses					
Other General Expense	\$7,500			\$7,500	
Rents	\$1,577,376			\$1,577,376	
Extraordinary Maintenance					
Replacement of Non-Expendible Equip.					
Property Betterment/Additions					
Other Costs					
Total Other Expenses	\$1,593,376			\$1,593,376	
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>\$1,593,376</b>			<b>\$1,593,376</b>	



**2010**  
**HOUSING AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

**BUDGETED YEARS DEBT SERVICE REQUIREMENTS**

---PRINCIPAL PAYMENTS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERNMENTAL LOANS	* P-4 *	*	*
OTHER BONDS OR NOTES	* P-5 *	*	*
TOTAL PRINCIPAL DEBT PAYMENTS	* *	*	*
LESS: HUD SUBSIDY	* P-6 *	*	*
NET PRINCIPAL DEBT PAYMENTS	* D-1 *	*	*

---INTEREST PAYMENTS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERNMENTAL LOANS	* I-4 *	*	*
OTHER BONDS OR NOTES	* I-5 *	*	*
TOTAL INTEREST DEBT PAYMENTS	* *	*	*
LESS: HUD SUBSIDY	* I-6 *	*	*
NET INTEREST DEBT PAYMENTS	* D-2 *	*	*

**2010**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	YEARS					
	2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*	*
<b>TOTAL PRIN. DEBT PAYMNTS</b>	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
<b>NET PRIN. DEBT PAYMNTS D-1</b>	*	*	*	*	*	*

**2010**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010  
 5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					2014
	2009	2010	2011	2012	2013	
–AUTHORITY NOTES–						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*	*
–AUTHORITY BONDS–						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	*	*	*	*	*	*
–AUTHORITY CAPITAL LEASES–						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
–AUTHORITY INTERGOVERNMENTAL LOANS–						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*	*
–OTHER BONDS OR NOTES (LIST):–						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INT. DEBT PAYMENTS</b>	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
<b>NET INT. DEBT PAYMNTS D-2</b>	*	*	*	*	*	*

**2010**  
**HOUSING AUTHORITY BUDGET**  
 SUPPLEMENTAL SCHEDULES  
 Old Bridge Housing Authority

FISCAL YEAR, January 1st, 2010 To December 31st, 2010

**====RETAINED EARNINGS====**

	<u>CROSS REF.</u>	<u>2010 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1ST, 2009	* AUDIT *	\$2,065,549 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	_____ *
(3) <b>PROPOSED BALANCE AVAILABLE</b>	* *	<b>\$2,065,549 *</b>
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	_____ *
(5) <b>ESTIMATED AVAILABLE BALANCE</b>	* *	<b>\$2,065,549 *</b>
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	_____ *
(7) UTILIZED IN PROPOSED BUDGET	* *	_____ *
(8) <b>TOTAL RETAINED EARNINGS UTILIZED</b>	* *	_____ *
(9) <b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<b>\$2,065,549 *</b>

**====RESTRICTED NET ASSETS====**

	<u>CROSS REF.</u>	<u>2010 PROPOSED BUDGET</u>
(1) BEGINNING BALANCE January 1ST, 2009	* AUDIT *	\$245,267 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	_____ *
(3) <b>PROPOSED BALANCE AVAILABLE</b>	* *	<b>\$245,267 *</b>
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	_____ *
(5) <b>ESTIMATED AVAILABLE BALANCE</b>	* *	<b>\$245,267 *</b>
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	_____ *
(7) UTILIZED IN PROPOSED BUDGET	* *	_____ *
(8) <b>TOTAL RESTRICTED NET ASSETS UTILIZED</b>	* *	_____ *
(9) <b>PROPOSED BAL. AFTER UTILIZATION IN BUDGET</b>	* *	<b>\$245,267 *</b>

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 Old Bridge Housing Authority  
 Fiscal Year 2010  
 Fiscal Period: From January 1st, 2010 to December 31st, 2010

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Homebuyers Monthly Payments For</b>							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40		<b>Total Break Even Amount</b>	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess ( Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
<b>Operating Receipts</b>							
65	2210	Section 8/Voucher Payments	* \$ 1,778,106	* \$ -	* \$ -	* \$ 1,778,106	* \$ -
70	3110	Dwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
80	3120	Excess Utilities	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
100		<b>Total Rental Income</b>	* \$ 1,778,106	* \$ -	* \$ -	* \$ 1,778,106	* \$ -
110	3610	Interest Income	* \$ 7,500	* \$ -	* \$ -	* \$ 7,500	* \$ -
120	3690	Other Income	* \$ 10,000	* \$ -	* \$ -	* \$ 10,000	* \$ -
130		<b>Total Operating Income-</b>	* \$ 1,795,606	* \$ -	* \$ -	* \$ 1,795,606	* \$ -
135	-	Grant Revenue	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
137		<b>Total Operating Income(Inc. grants)</b>	* \$ 1,795,606	* \$ -	* \$ -	* \$ 1,795,606	* \$ -
<b>Operating Expenditures - Administration</b>							
140	4110	Administrative Salaries	* \$ 27,600	* \$ -	* \$ -	* \$ 27,600	* \$ -
150	4130	Legal	* \$ 15,750	* \$ -	* \$ -	* \$ 15,750	* \$ -
160	4140	Staff Training	* \$ 2,500	* \$ -	* \$ -	* \$ 2,500	* \$ -
170	4150	Travel	* \$ 2,500	* \$ -	* \$ -	* \$ 2,500	* \$ -
180	4170	Accounting Fees	* \$ 12,600	* \$ -	* \$ -	* \$ 12,600	* \$ -
190	4171	Auditing Fees	* \$ 9,000	* \$ -	* \$ -	* \$ 9,000	* \$ -
200	4190	Other Admin. Expenses	* \$ 116,000	* \$ -	* \$ -	* \$ 116,000	* \$ -
210		<b>Total Administrative Expense</b>	* \$ 185,950	* \$ -	* \$ -	* \$ 185,950	* \$ -
<b>Tenant Services</b>							
220	4210	Salaries	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
230	4220	Recreation, Public. & Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
240	4230	Contract Cost	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
250		<b>Total Tenant Service Expense</b>	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
<b>Utilities</b>							
260	4310	Water	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
270	4320	Electricity	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
280	4330	Gas	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
320		<b>Total Utilities Expense</b>	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
<b>Ordinary Maintenance &amp; Operations</b>							
330	4410	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
340	4420	Materials	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
350	4430	Contract Cost	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
360		<b>Total Ordinary Maint &amp; Oper. Expense</b>	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 Old Bridge Housing Authority  
 Fiscal Period: From January 1st, 2010 to December 31st, 2010

**OPERATING BUDGET**

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
<b>Protective Services</b>							
370	4460	Labor	*	*	*	*	*
380	4470	Materials	*	*	*	*	*
390	4480	Contract Cost	*	*	*	*	*
<b>400</b>		<b>Total Protective Services Expense</b>	*	*	*	*	*
<b>General Expense</b>							
410	4510	Insurance	*	*	*	*	*
420	4520	Payment in Lieu of Taxes	*	*	*	*	*
430	4530	Terminal Leave Payments	*	*	*	*	*
440	4540	Employee Benefits	*	*	*	*	*
450	4570	Collection Losses	*	*	*	*	*
460	4590	Other General Expense	*	*	*	*	*
<b>470</b>		<b>Total General Expense</b>	*	*	*	*	*
<b>480</b>		<b>Total Sum of Routine Expenses</b>	*	*	*	*	*
<b>Rent for Leased Dwellings</b>							
490	4710	Rents to Owners	*	*	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	*	*	*	*	*
<b>500</b>		<b>Total Operating Expense</b>	*	*	*	*	*
<b>Nonroutine Expenditures</b>							
510	4610	Extraordinary Maintenance	*	*	*	*	*
520	7520	Replace. of Nonexpendable Equip.	*	*	*	*	*
530	7540	Property Betterment & Additions	*	*	*	*	*
<b>540</b>		<b>Total Nonroutine Expenditures</b>	*	*	*	*	*
<b>550</b>		<b>Total Operating Expenditures</b>	*	*	*	*	*
<b>Prior Period Adjustments</b>							
560	6010	Prior Period Adjustments	*	*	*	*	*
<b>Other Expenditures</b>							
570		Deficiency	*	*	*	*	*
<b>580</b>		<b>Total Operating Expenditures</b>	*	*	*	*	*
590		Residual Receipts	*	*	*	*	*
<b>HUD Contributions</b>							
600	8010	Basic Annual Contribution	*	*	*	*	*
610	8011	Prior Year Adjustment	*	*	*	*	*
<b>620</b>		<b>Total Basic Annual Contribution</b>	*	*	*	*	*
630	8020	Contribution Eamed	*	*	*	*	*
640		Mandatory	*	*	*	*	*
650		Other	*	*	*	*	*
660		Other	*	*	*	*	*
<b>670</b>		<b>Total Year End Adjustments</b>	*	*	*	*	*
<b>680</b>	8020	<b>Total Operating Subsidy - Current</b>	*	*	*	*	*
<b>690</b>		<b>Total HUD Contributions</b>	*	*	*	*	*
700		Residual Receipts	*	*	*	*	*

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
SECTION 8 ASSISTANCE PAYMENTS  
Old Bridge Housing Authority**

**Fiscal Period: From January 1st, 2010 to December 31st, 2010**

PROJECT NO.	NJ _____						
<b>PART I</b>	(a)	(b)	(c)	(d)	(e)	(f)	(g)
ESTIMATE	6 OBR						
	7 1BR						
	8 2BR						
	9 3BR						
	10 4BR						
	11						_____
	12					<b>SUBTOTAL</b>	_____
	13						
	14					<b>VACANCY FACTOR</b>	_____
	15 <b>TOTAL</b>						_____
<b>PART II</b>	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE	(a)	(b)	(c)	(d)			(e)
	16						
	17 _____						_____
<b>TOTAL</b>	18 _____						_____
<b>PART III</b>	# OF FAMILIES		FEE PER				
HARD TO			FAMILY				
HOUSE FEE	19		\$75				_____
<b>PART IV</b>				PHA		HUD	
ADMINISTRATIVE				ESTIMATES		MODIFICATIONS	
EXPENSES				(a)		(b)	
	20 SALARIES						
	21 EMPL. BEN.						
	22 LEGAL						
	23 TRAVEL						
	24 SUNDRY						
	25 OFFICE RENT						
	26 ACCT. FEE						
	27 <b>TOTAL ADMIN. EXPENSES</b>						
<b>NON-EXPENDABLE</b>							
<b>EQUIPMENT EXPENSES</b>							
	28 OFFICE EQUIPMENT						
	29 OFFICE FURNISHINGS						
	30 AUTOMOTIVE						
	31 OTHER						
	32 <b>TOTAL NON-EXPEN. EQUIP.</b>						
<b>GENERAL EXPENSES</b>							
	33 MAINT. & OPER.						
	34 INSURANCE						
	35 SUNDRY						
	36 <b>TOTAL GENERAL EXPENSE</b>						
<b>TOTAL PRELIMINARY EXPENSES</b>							
	37 <b>SUM OF LINES 27,32,AND 36</b>						

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SECTION 8 ASSISTANCE PAYMENTS**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**  
**Old Bridge Housing Authority**

PROJECT NO.

NJ110	

NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

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ACC

EXPIR.  
DATE

NJ#  
NJ#  
NJ#  
NJ#  
NJ#

date  
date  
date  
date  
date

TOTAL ACC

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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Old Bridge Housing Authority

PROJECT NO.

NJ _____		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

- 16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE \_\_\_\_\_
  
- 24 **TOTAL ANNUAL CONTRIBUTIONS REQUIRED** \_\_\_\_\_
  
- 25 DEFICIT AT END OF CURRENT FISCAL YEAR \_\_\_\_\_
  
- 26 **TOTAL ANNUAL CONTRIBUTIONS REQUIRED** \_\_\_\_\_
  
- 27 **ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)** \_\_\_\_\_
  
- 28 **PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)** \_\_\_\_\_
  
- ANNUAL CONTRIBUTIONS APPROVED
  
- 29 **TOTAL ANNUAL CONTRIBUTIONS APPROVED** \_\_\_\_\_
  
- SOURCE OF TOTAL CONTRIBUTIONS
  
- 30a **REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS** \_\_\_\_\_
  
- 30b **PROJECT ACCOUNT** \_\_\_\_\_

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SECTION 8 ASSISTANCE PAYMENTS  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
Old Bridge Housing Authority

ATTACHMENT I

PROJECT NO.

NJ _____		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

21 EQUAL INSTALLMENTS                      UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
7	8	9	10	11	12

22a

TOTAL \_\_\_\_\_

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS**

**Fiscal Period: From January 1st, 2010 to December 31st, 2010**

<b>PROJECT NO.</b>	<b>NJ110</b>	<b>Old Bridge Housing Authority</b>				<b>204</b>		
			<b>Number of Units</b>		<b>2,448</b>			
			<b>NO. OF UNIT MONTHS</b>					
<b>PART I</b>	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
<b>ESTIMATE</b>								
	6	0BR						
	7	1BR	138	\$1,068	\$480	\$588	1,656 \$973,728	
	8	2BR	53	\$1,257	\$550	\$707	636 \$449,652	
	9	3BR	10	\$1,594	\$650	\$944	120 \$113,280	
	10	4BR	3	\$1,881	\$750	\$1,131	36 \$40,716	
	11							
	12					<b>SUBTOTAL</b>	<u>\$1,577,376</u>	
	13							
	14					<b>VACANCY FACTOR</b>		
	15	<b>TOTAL</b>					<u>\$1,577,376</u>	
<b>PART II</b>	<b>UMA'S</b>	<b>ADM. FEE</b>	<b>PRODUCT</b>	<b>%</b>		<b>ADMIN. FEE</b>		
<b>ADMIN. FEE</b>	(a)	(b)	(c)	(d)		(e)		
	16	2,448	\$94.25	\$230,724	87.00%	\$200,730		
	17							
<b>TOTAL</b>	18	<u>2,448</u>					<u>\$200,730</u>	
<b>PART III</b>	<b># OF FAMILIES</b>		<b>FEE PER</b>					
<b>HARD TO</b>			<b>FAMILY</b>					
<b>HOUSE FEE</b>	19		\$75					
<b>PART IV</b>								
<b>ADMINISTRATIVE</b>				<b>PHA</b>	<b>HUD</b>			
<b>EXPENSES</b>				<b>ESTIMATES</b>	<b>MODIFICATIONS</b>			
				(a)	(b)			
	20	SALARIES						
	21	EMPL. BEN.						
	22	LEGAL						
	23	TRAVEL						
	24	SUNDRY						
	25	OFFICE RENT						
	26	ACCT. FEE						
	27	<b>TOTAL ADMIN. EXPENSES</b>						
<b>NON-EXPENDABLE</b>								
<b>EQUIPMENT EXPENSES</b>								
	28	OFFICE EQUIPMENT						
	29	OFFICE FURNISHINGS						
	30	AUTOMOTIVE						
	31	OTHER						
	32	<b>TOTAL NON-EXPENDABLE EQUIP.</b>						
<b>GENERAL EXPENSES</b>								
	33	MAINT. & OPER.						
	34	INSURANCE						
	35	SUNDRY						
	36	<b>TOTAL GENERAL EXPENSE</b>						
<b>TOTAL PRELIMINARY EXPENSES</b>								
	37	<b>SUM OF LINES 27,32,AND 36</b>						

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES**  
**HOUSING VOUCHER ASSISTANCE PAYMENTS**  
**Old Bridge Housing Authority**

PROJECT NO.

**NJ110**

NO. OF DWELLING UNITS

**204**

NO. OF UNIT MONTHS

**2,448**

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$1,787,106
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	<u>                    </u>
13	FISCAL YEAR TOTAL	<u>\$1,787,106</u>
14	PROJECT ACCOUNT BALANCE	<u>                    </u>
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$1,787,106</u>

ACC	EXPIR. DATE	
NJ#110	12/31/10	\$1,787,106
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
		<u>                    </u>
TOTAL ACC		<u>\$1,787,106</u>

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
HOUSING VOUCHER ASSISTANCE PAYMENTS  
Old Bridge Housing Authority**

PROJECT NO.

**NJ110**

NO. OF DWELLING UNITS  
NO. OF UNIT MONTHS

204
2,448

16 ESTIMATE OF ANNUAL ASSISTANCE ( line 15)	\$1,577,376
17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$200,730
18 ESTIMATE HARD TO HOUSE FEE (line 19)	
19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$9,000
20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23 CARRYOVER OF NON-EXPENDABLE EXPENSE	
<b>24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>	<b><u>\$1,787,106</u></b>
25 DEFICIT AT END OF CURRENT FISCAL YEAR	
<b>26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED</b>	<b><u>\$1,787,106</u></b>
27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>\$0</u>
28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>\$0</u>
ANNUAL CONTRIBUTIONS APPROVED	
<b>29 TOTAL ANNUAL CONTRIBUTIONS APPROVED</b>	<b><u>\$1,787,106</u></b>
SOURCE OF TOTAL CONTRIBUTIONS	
<b>30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS</b>	<b><u>\$1,787,106</u></b>
<b>30b PROJECT ACCOUNT</b>	

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES  
 HOUSING VOUCHER ASSISTANCE PAYMENTS  
 Old Bridge Housing Authority**

**ATTACHMENT I**

**PROJECT NO.**

**NJ110**

**NO. OF DWELLING UNITS**

**204**

**NO. OF UNIT MONTHS**

**2,448**

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
203	\$629	204	n/a	n/a

12 PRELIMINARY ADMIN. & GEN. EXPENSE	
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$1,577,376
14 ESTIMATED ONGOING ADMIN. FEE	\$200,730
15 ESTIMATED HARD TO HOUSE FEE	
16 INDEPENDENT PUBLIC ACCT. FEE	<u>\$9,000</u>
17 TOTAL FUNDS REQUIRED	\$1,787,106
18 PAYMENTS PREVIOUSLY APPROVED	
19 ADJUSTMENT TO REQUISITION	
20 TOTAL PAYMENT REQUIREMENT	<u>\$1,787,106</u>

21 EQUAL INSTALLMENTS                                  UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
\$148,925	\$148,925	\$148,925	\$148,925	\$148,925	\$148,925
7	8	9	10	11	12
\$148,925	\$148,925	\$148,925	\$148,925	\$148,925	\$148,925

22a

TOTAL                  \$1,787,106